

CBZ HOLDINGS LIMITED

“BRINGING BACK

CONFIDENCE”

2009 THEME

Bringing back
confidence



Your Success - Our Commitment

**UNAUDITED FINANCIAL
RESULTS FOR THE HALF YEAR
ENDED 30 JUNE 2009**

**ANALYSTS BRIEFING
28 AUGUST 2009**

CBZ HOLDINGS LIMITED BOARD OF DIRECTORS

- | | |
|------------------------|------------------|
| 1. L Zembe | Chairman |
| 2. J G Osterberg | Vice Chairman |
| 3. D Mutambara | Lead independent |
| 4. A Lowe | |
| 5. T Bere | |
| 6. D Govere | |
| 7. R Nhamo | |
| 8. G Taputaira | |
| 9. A O Magsi | |
| 10. F M Dernawi | |
| 11. N Makuvise* | |
| 12. DR. J P Mangudya * | Alternate |
| 13. V M Chasi* | Secretary |

*** Executive**

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STRENGTH & STABILITY

Capital

Deposits

Mortgage

Funds Under Management

Balance Sheet Size

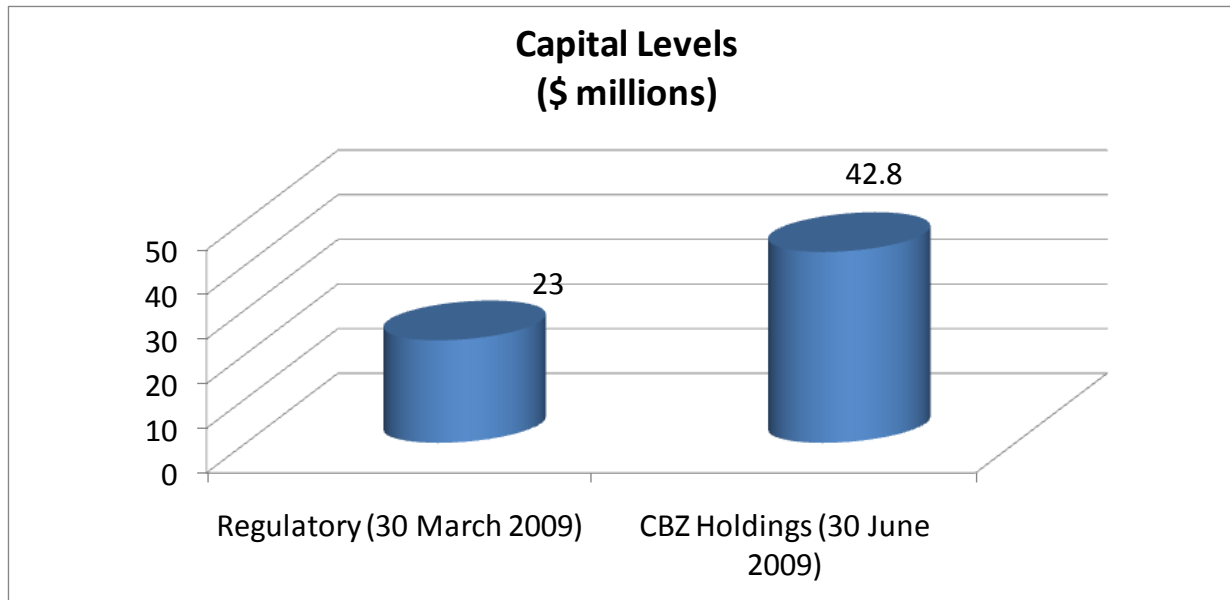
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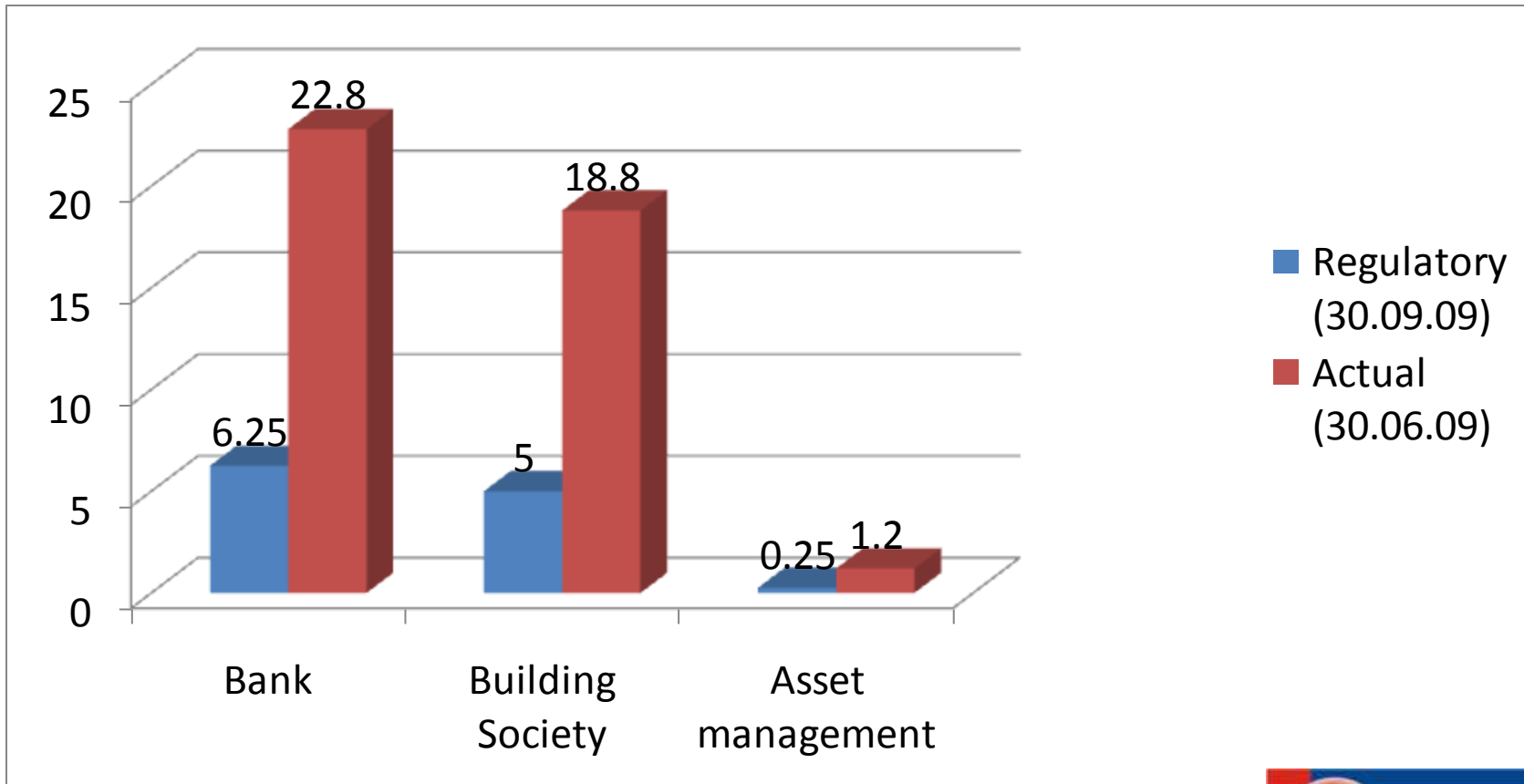
CAPITAL

The Group is fully compliant as shown in the graph below. (Regulated entities)



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Capital Per Regulated Unit



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FINANCIALS

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Profit and loss statement

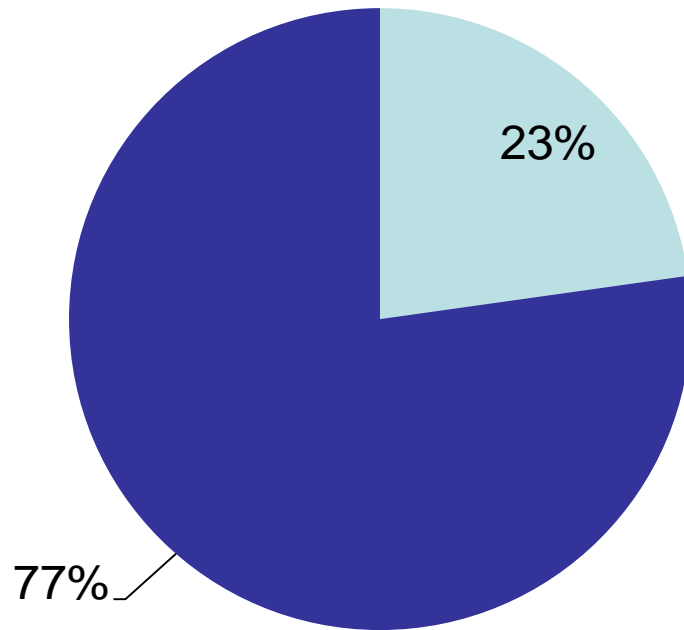
CBZH

\$Million

Total Income	14.4
Profit before tax	5.4
Profit after tax	4.3
Basic EPS(cents)	0.626

Breakdown of total income

- Net interest income
- Non interest income

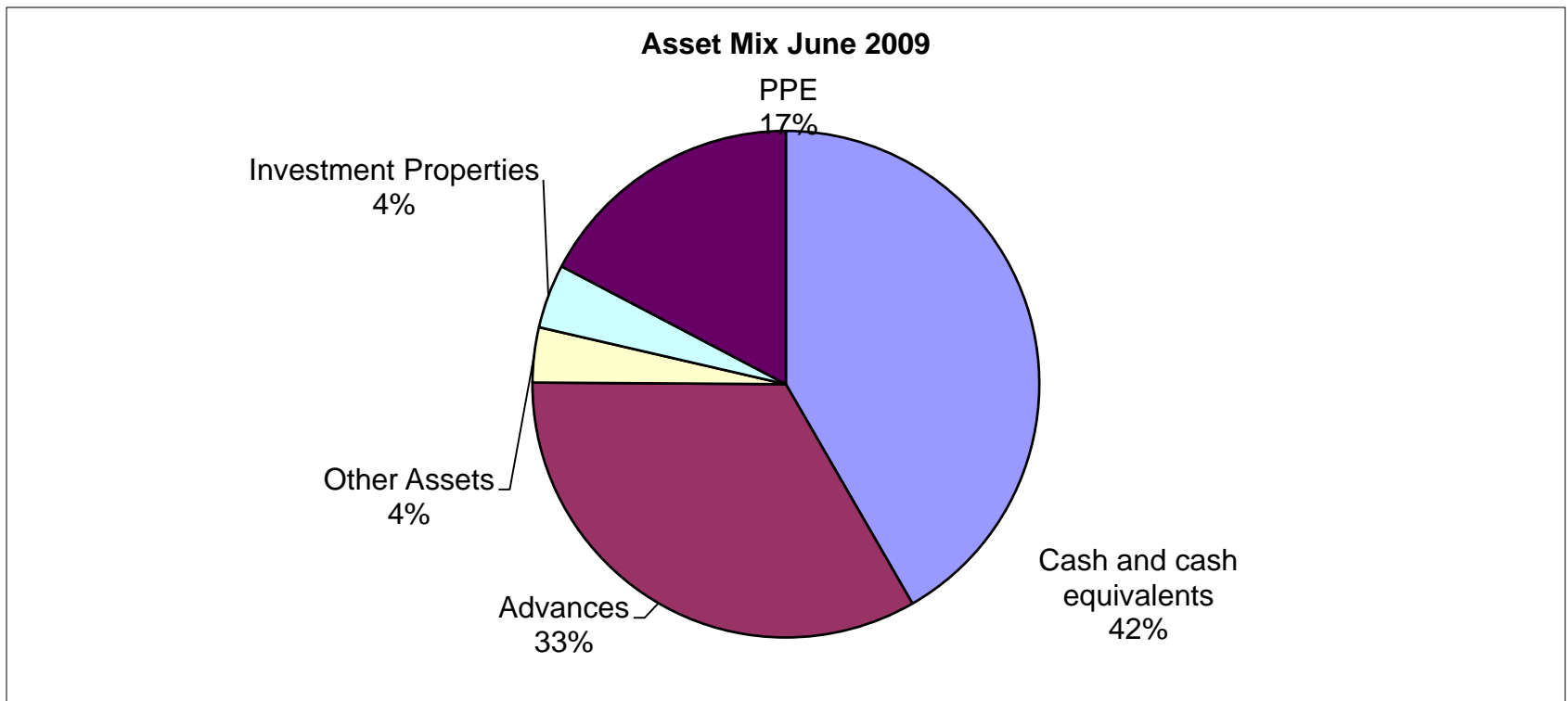


	Contribution to Non interest income	%
1	Fair value adjustments on equities	14
2	Commission & fee income	73
3	Other	13

STATEMENT OF FINANCIAL POSITION

Breakdown of Assets

	June -09	Dec 2008	% Growth
	\$M	\$M	
Total assets	256	146	75



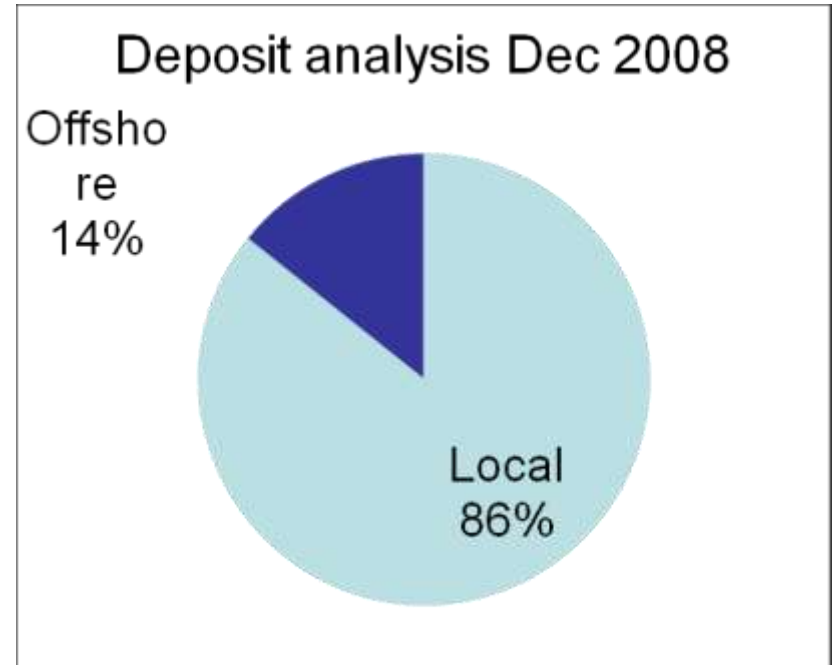
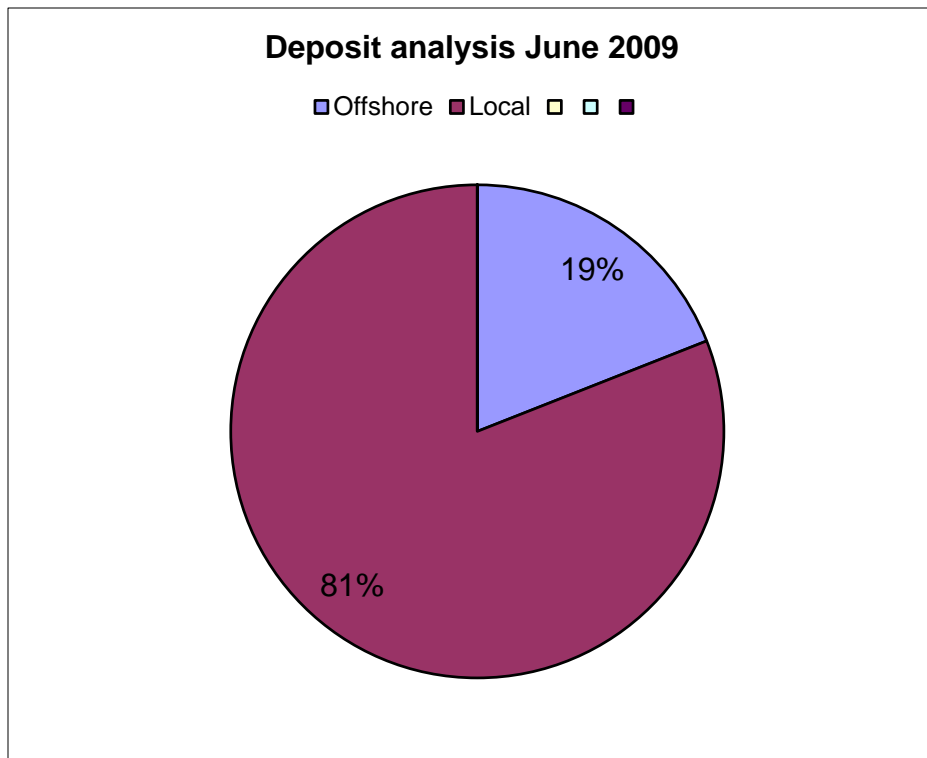
Property Values

	June-09 \$m	Dec-08 \$m	Impairment \$m	Impairment %
Building Society	19.9	35.1	15.2	43
Bank	17.9	24.5	6.6	26
Property Company	10.3	11.7	1.4	12
Total	48.1	71.3	23.2	33

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Breakdown of Deposits

	June -09	Dec 2008	% Growth
	\$M	\$M	
Total Deposits	186.2	63.7	194

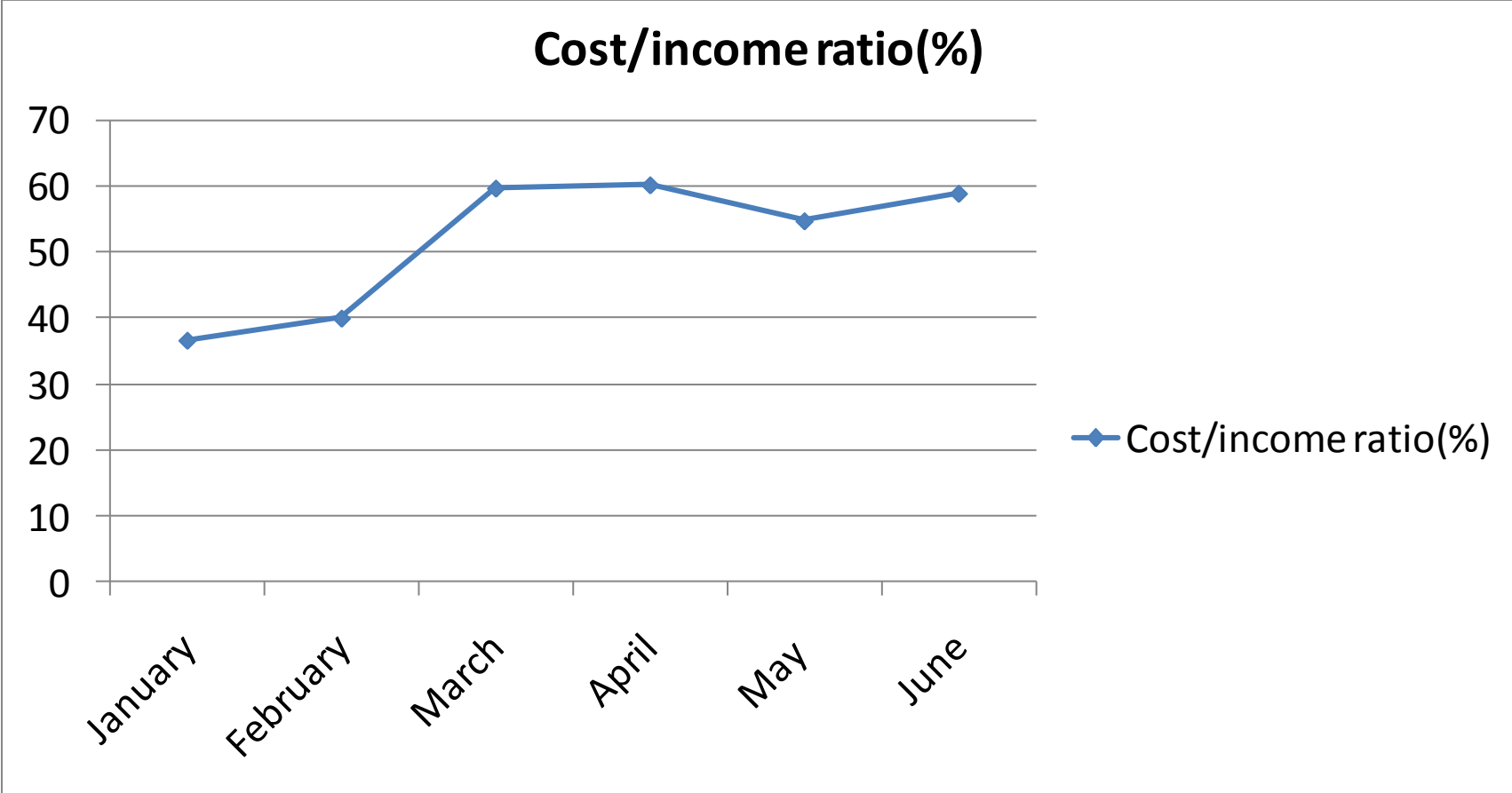


Excluded are Off balance sheet items total ling \$76m. They consist of guarantees and acceptances.

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KEY RATIOS

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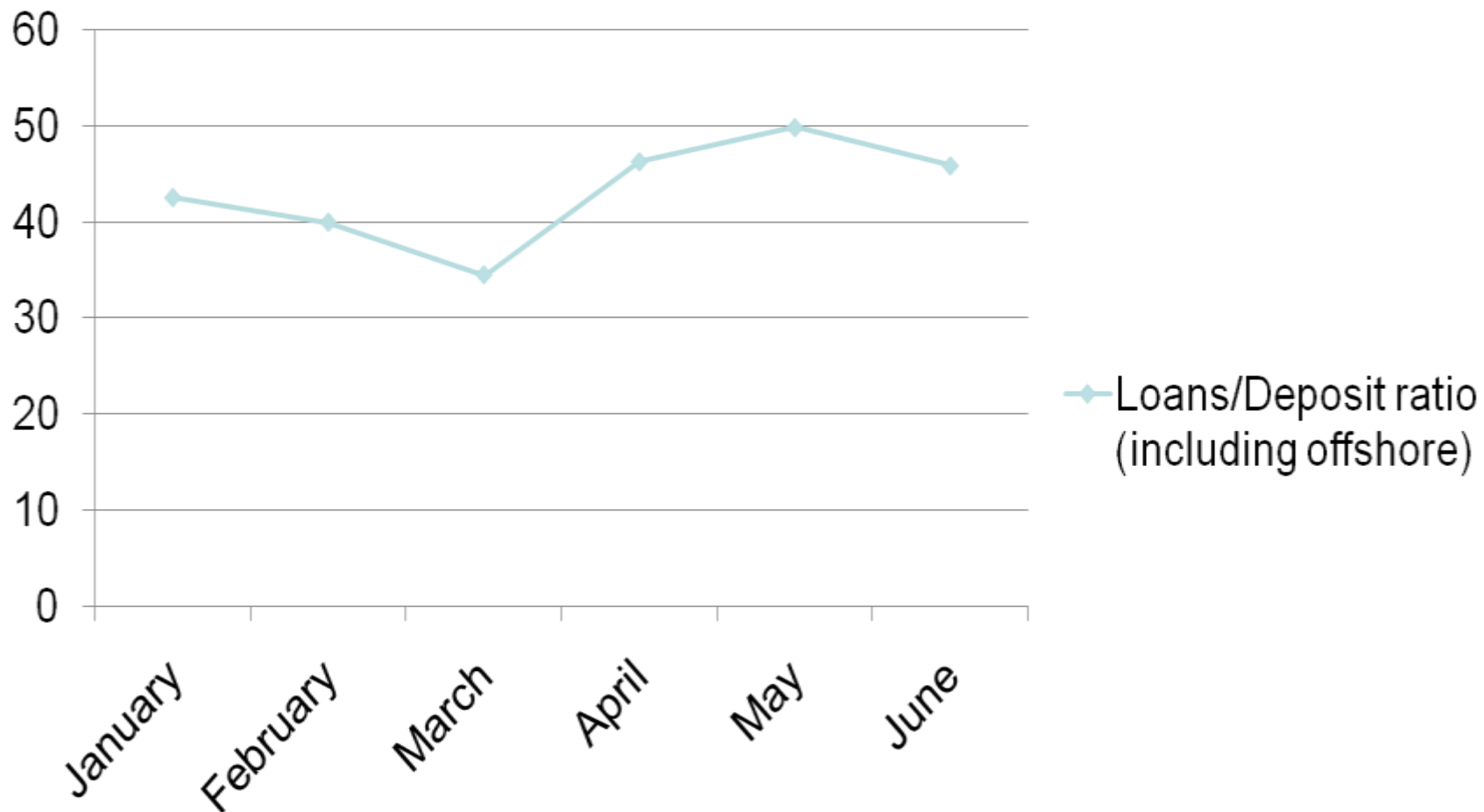


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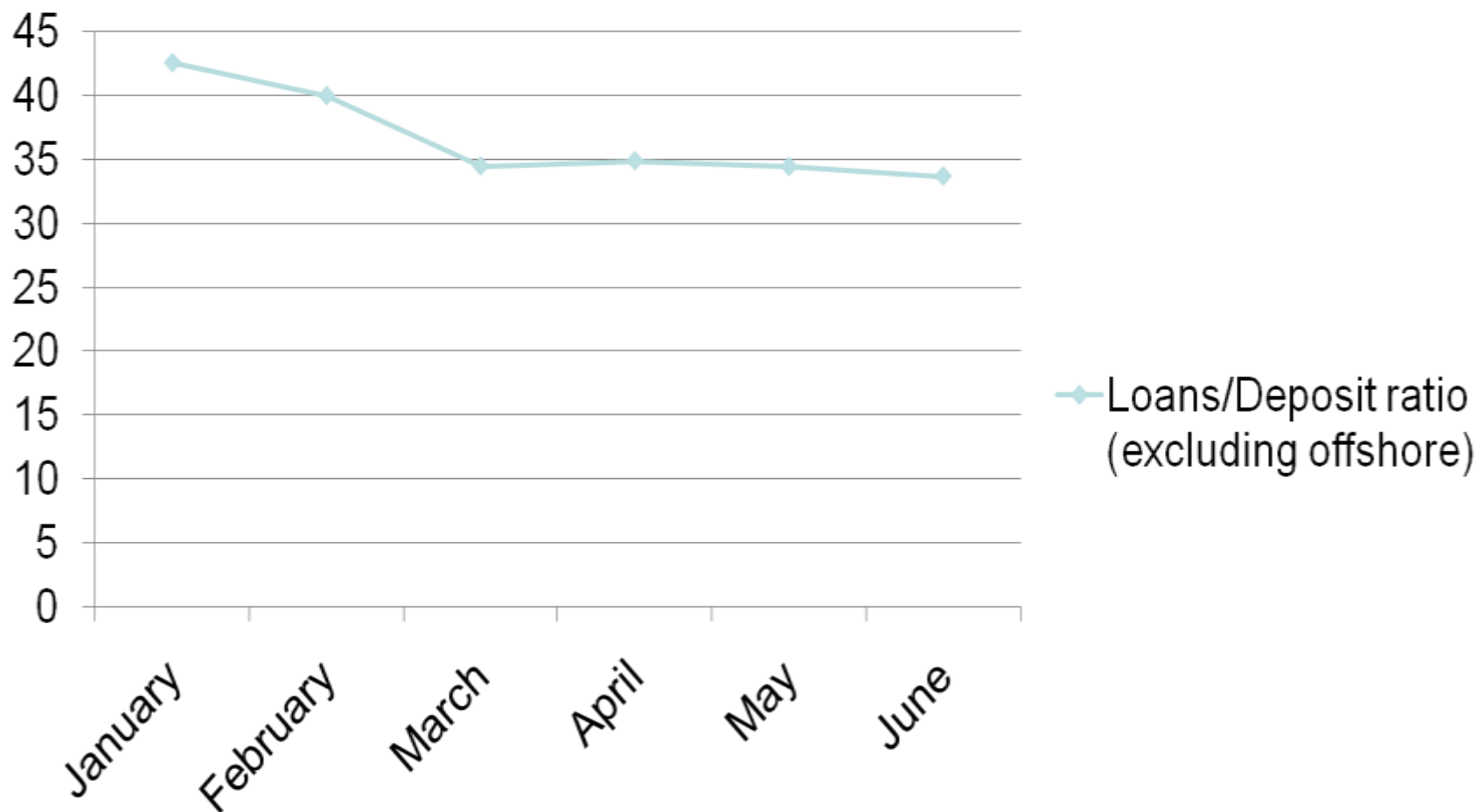


Your Success - Our Commitment

Loans/Deposit ratio (including offshore)



Loans/Deposit ratio (excluding offshore)



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Your Success - Our Commitment

- Return on shareholders' funds 8.4%
- Return on Assets (ROA) 1.5%

- NB. Ratios compare well with similar Groups.

SUBSIDIARY UNITS' PERFORMANCE

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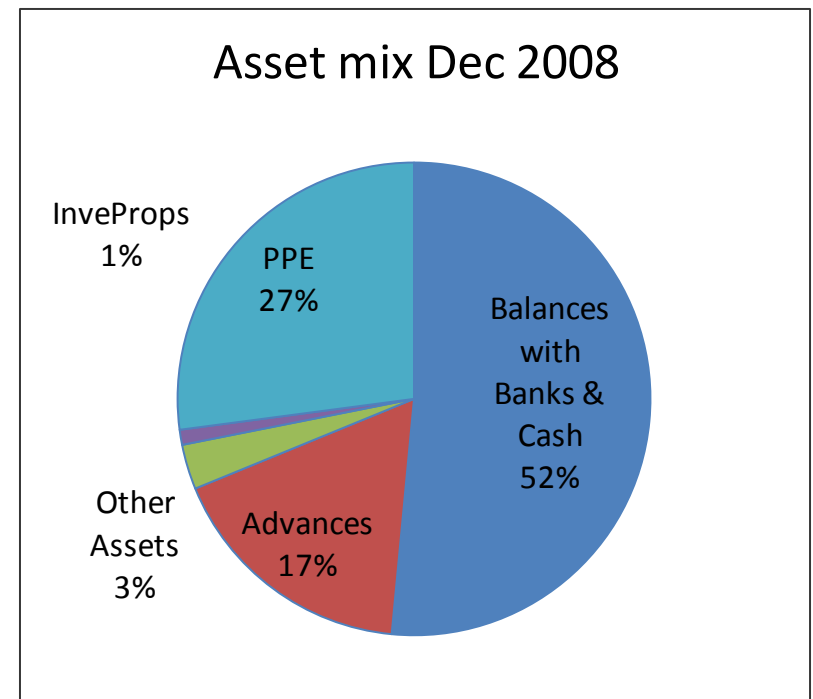
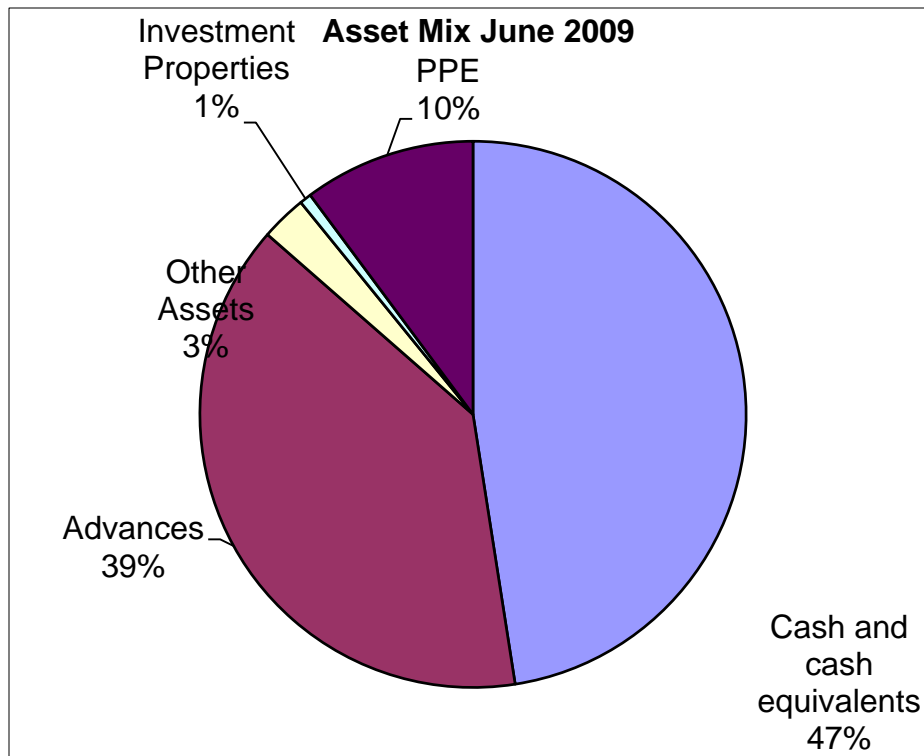
CBZ BANK LTD

- Profit and loss statement

	<u>\$Million</u>
Total Income	11.1
Profit before tax	3.9
Profit after tax	3.3

ASSET MIX

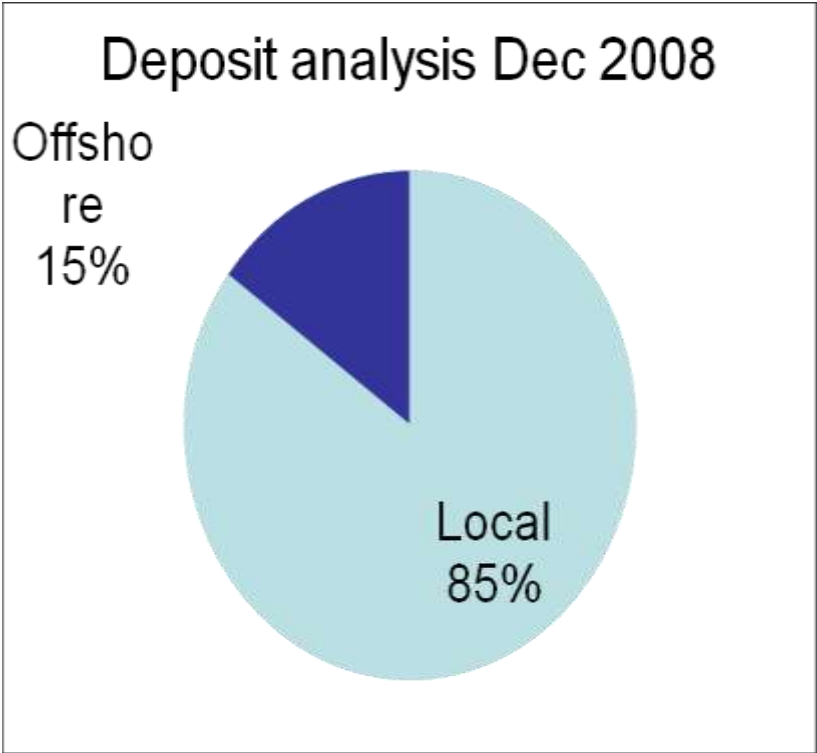
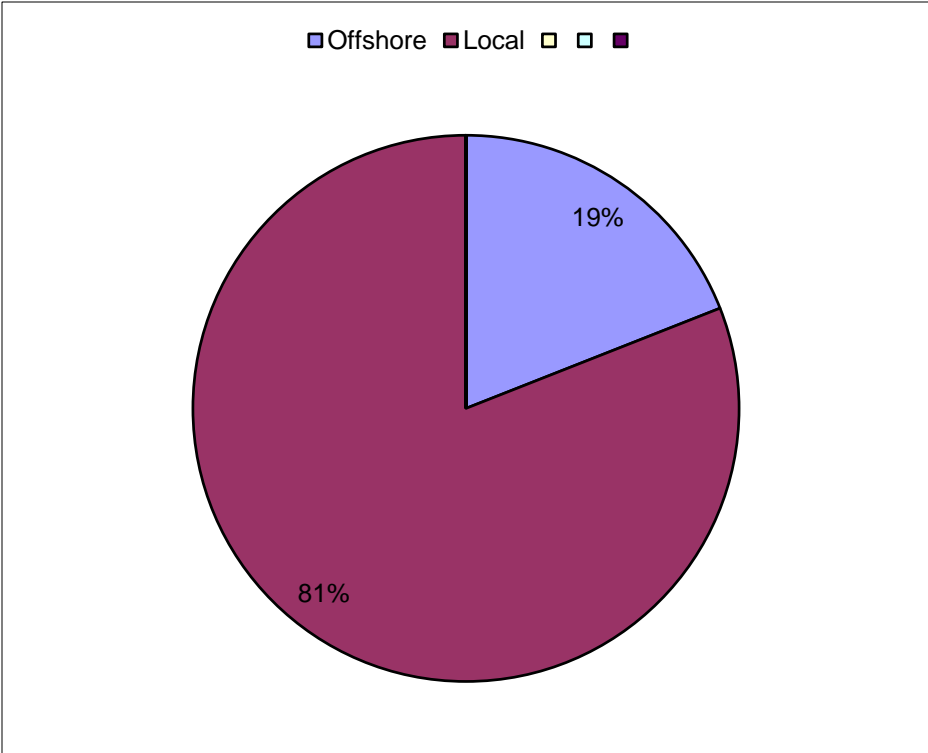
	June -09	Dec 2008	% Growth
	\$M	\$M	
Total assets	219	97	126



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Breakdown of Deposits

	June -09	Dec 2008	% Growth
	\$M	\$M	
Total Deposits	184.2	63.7	189



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CBZ BANK MARKET SHARE ANALYSIS

	Market Share	Market Position
Deposits	33.4%	1
Advances	23.8%	1
Total Assets	16.3%	1

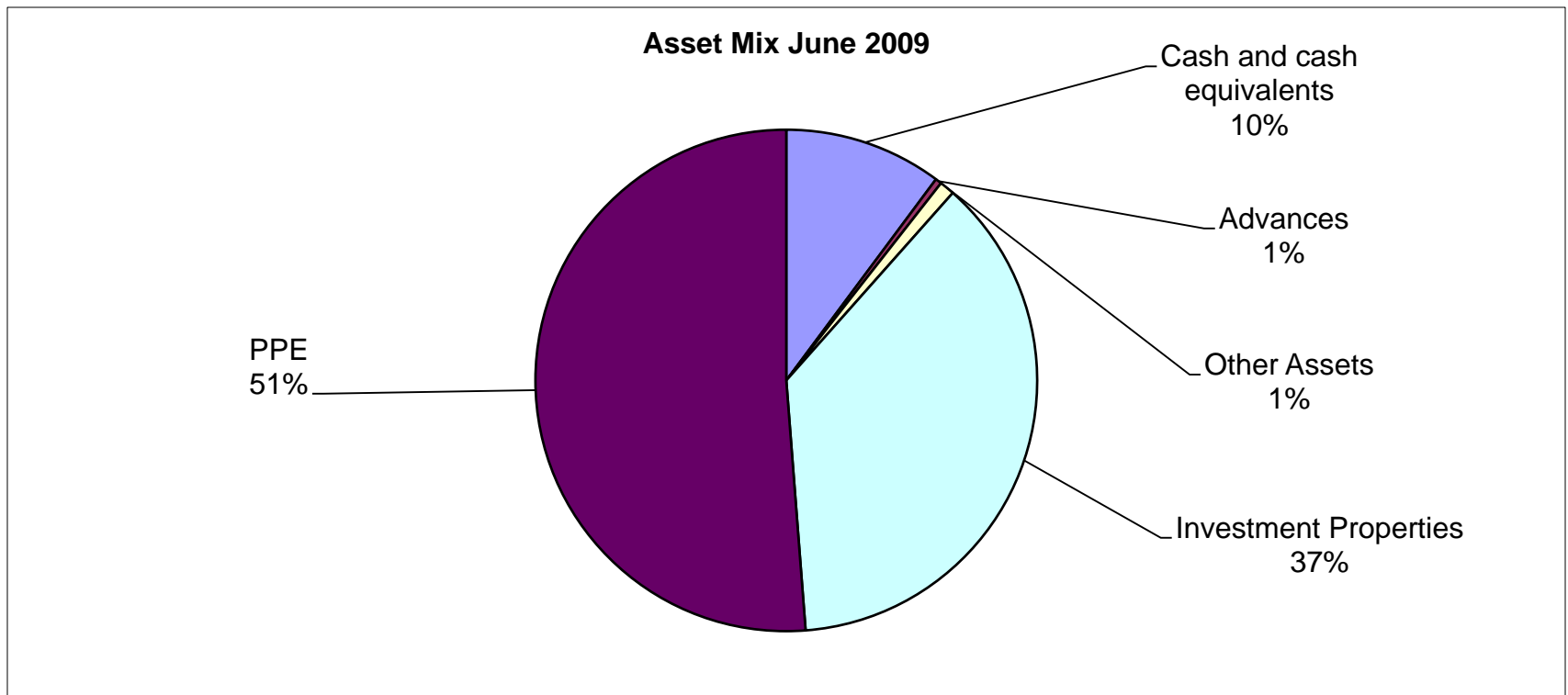
CBZ BUILDING SOCIETY

- Profit and loss statement

	<u>\$Million</u>
Total Income	1.2
Profit before tax	0.1
Profit after tax	0.1

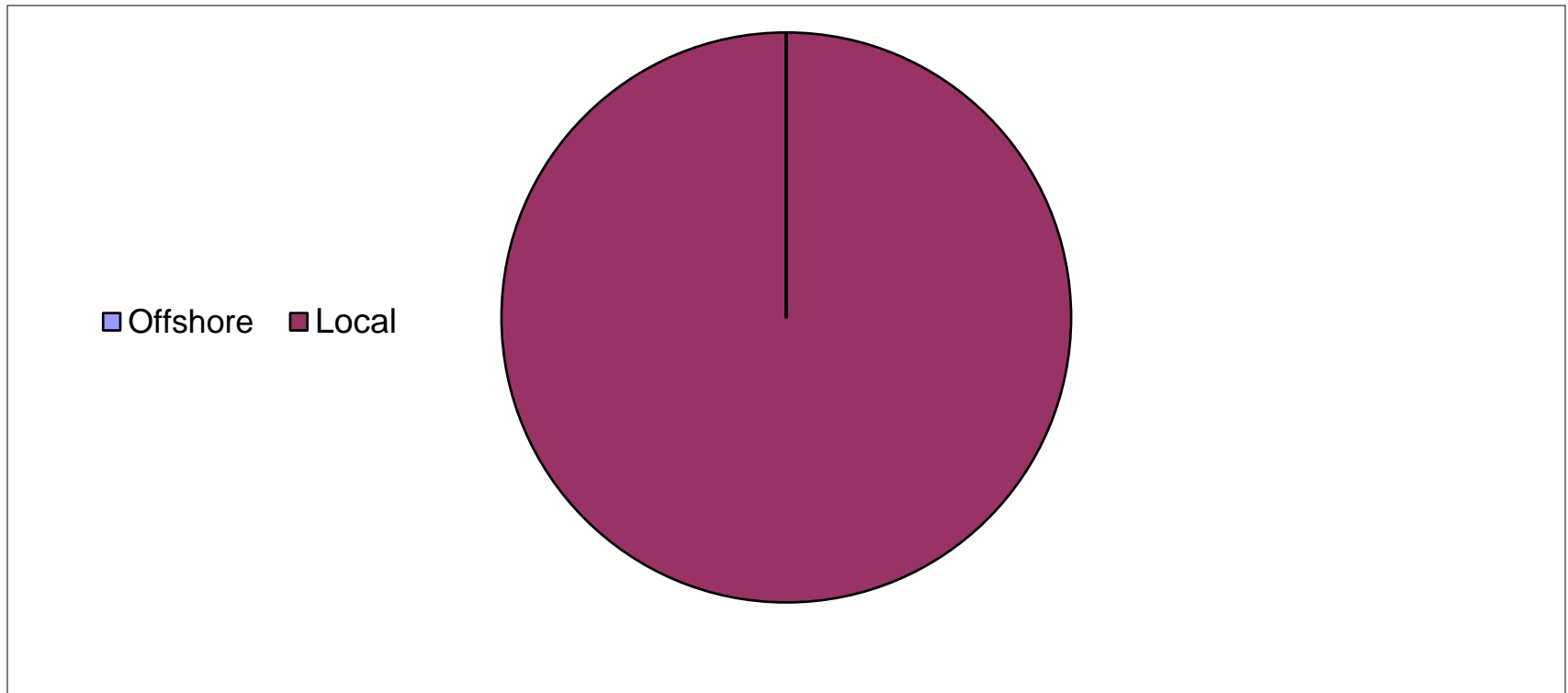
ASSET MIX

	June -09	Dec 2008	% Growth
	\$M	\$M	
Total assets	23	35	-33



Deposit MIX

	June -09	Dec 2008	% Growth
	\$M	\$M	
Total Deposits	2.1	0	100



CBZ ASSET MANAGEMENT

- Profit and loss statement

	<u>\$Million</u>
Total Income	1.1
Profit before tax	0.7
Profit after tax	0.4

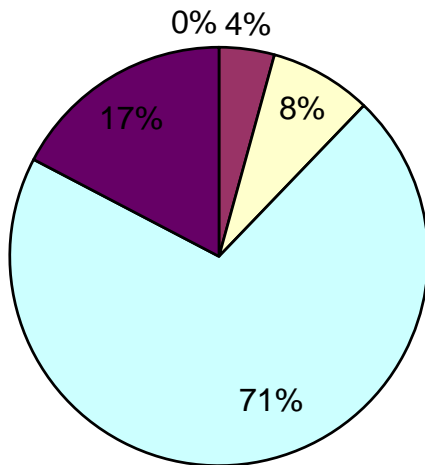
ASSET MIX

	June -09	Dec 2008	% Growth
	\$M	\$M	
Total assets	1.5	0.68	55

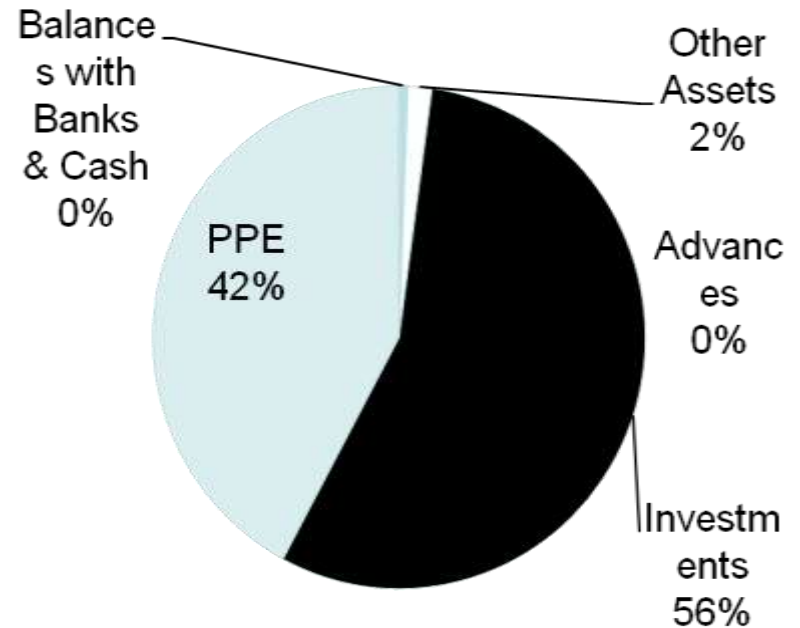
Total Funds under management - \$66.7m

Asset Mix June 2009

- Cash and cash equivalents
- Advances
- Other Assets
- Investments
- PPE



Asset mix Dec 2008



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FORECAST FOR H2

Deposits – Increasing, at least double

Advances – Increasing, at least double

New products – Increased intermediation

Mortgages – Increased tenor

Funds Under Management – Increased

Properties – Unlock value

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FORECAST FOR H2

Total Assets – Strong earning capacity

Customer Service – Total quality management

Profitability – Better performance