

# BUSINESS CONDITIONS: August 2019

As a service to our clients, CBZ Bank Limited advises the following business conditions:

Get cash from the diaspora quick  
Tell them to use **worldremit**

just-like-that!

Wide Branch Network • Fast • Reliable • Convenient

## 1. BANKING CHARGES

Type	RTGS Accounts (ZWL)		NOSTRO Accounts (USD)	
	Individual Accounts	Business Accounts	Individual Accounts	Business Accounts
	<b>Bank Charges</b>		<b>Bank Charges</b>	
<b>Cash Withdrawal fees</b>	1.5% min \$2 No Maximum	2.5% min \$10.00 No Maximum	1.25%	2.5% min US\$5.00 No Maximum
<b>ATM withdrawal fee</b>	1.5% Min \$2 No Maximum	1.5% Min \$2 No Maximum	N/A	N/A
<b>Merchant POS (CBZ to CBZ)</b>	1% min \$0.50 Max \$7.00	1% min \$0.50 Max \$7.00	N/A	N/A
<b>Merchant POS (ZIMSWITCH)</b>	1% min \$1.50 Max \$10.00	1% min \$1.50 Max \$10.00	N/A	N/A
<b>Maintenance fees (per month)</b>	\$10.00	\$40.00 to \$100	US\$2	US\$10
<b>Debit Card Fee (ATM Card)</b>	First issue: \$10.00 Subsequent requests: \$10.00 Smart Cash card Replacement \$10.00	First issue: \$10.00 Subsequent requests: \$10.00	N/A	N/A
<b>Request for Statement</b>	\$2.00 per page	\$2.00 per page	US\$1.00	US\$1.00
<b>Account Balance Enquiry</b>	\$0.75	\$0.75	\$0.50	US\$0.50
<b>Cash Deposits</b>	No Charge	No Charge	No Charge	No Charge
<b>RTGS</b>	1% Min \$6.00 max \$10.00	1% min \$10.00 max \$15.00	US\$3.00	US\$3.00
<b>Drafts</b>	\$10.00	\$20.00	N/A	N/A
<b>Telegraphic Transfer</b>	1% min \$50.00 Max \$500.00	1% min \$100.00 Max \$3,000.00	1% min US\$20.00 Max US\$100.00	1% min US\$40.00 Max US\$200.00
<b>Foreign Bills Negotiable/ Discounted</b>	3% minimum \$5.00	3% minimum \$5.00	N/A	N/A
<b>SWIFT Charge on Drafts/ Telegraphic Transfer</b>	\$30.00	\$30.00	US\$10.00	US\$10.00

## 2. BANKING PRODUCTS

2.1 CURRENT ACCOUNTS				
	RTGS Accounts (ZWL)		Nostro Accounts (USD)	
	Individuals	Corporates	Individuals	Corporates
<b>Interest rate on credit balances</b>	Up to 0.3% p.a.	Up to 0.3% p.a.	Up to 0.3% p.a.	Up to 0.3% p.a.
<b>Interest Calculation</b>	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances
<b>Interest payment frequency</b>	Monthly	Monthly	Monthly	Monthly
<b>Minimum Balance</b>	No minimum balance	No minimum balance	No minimum balance	No minimum balance
<b>Cash Withdrawal restrictions (Regulatory requirement)</b>	Up to \$1,000.00 per day	Up to \$10,000.00 per day	N/A	N/A
2.2 ORDINARY SAVINGS ACCOUNTS				
	RTGS Accounts (ZWL)		Nostro Accounts (USD)	
	Individuals	Corporates	Individuals	Corporates
<b>Interest rate on credit balances</b>	Up to 0.3% p.a.	Up to 0.3% p.a.	Up to 0.3% p.a.	Up to 0.3% p.a.
<b>Interest Calculation</b>	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances
<b>Interest payment frequency</b>	Monthly	Monthly	Monthly	Monthly
<b>Minimum Balance</b>	\$5.00	\$5.00	US\$5.00	US\$20.00
<b>Maximum Balance</b>	No Maximum	No Maximum	No Maximum	No Maximum
<b>Below Minimum Balance Charge</b>	Yes	Yes	Yes	Yes
<b>Cash Withdrawal restrictions (Regulatory requirement)</b>	Up to \$1,000.00 per day	Up to \$10,000.00 per day	N/A	N/A
2.3 PRIVATE BANKING SAVINGS ACCOUNTS				
	RTGS Accounts (ZWL)		Nostro Accounts (USD)	
	Individuals	Business	Individuals	Business
<b>Interest rate on credit balances</b>	Up to 0.3% p.a.	Up to 0.3% p.a.	Up to 0.3% p.a.	Up to 0.3% p.a.
<b>Interest Calculation</b>	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances
<b>Interest payment frequency</b>	Monthly	Monthly	Monthly	Monthly
<b>Minimum Balance</b>	\$100.00	\$100.00	US\$50.00	US\$50.00
<b>Maximum Balance</b>	No Maximum	No Maximum	No Maximum	No Maximum
<b>Below Minimum Balance Charge</b>	Yes	Yes	No	No
<b>Cash Withdrawal restrictions (Regulatory requirement)</b>	Up to \$1,000.00 per day	Up to \$10,000.00 per day	N/A	N/A

2.4 SIMPLESAVER SAVINGS ACCOUNT FOR INDIVIDUALS (RTGS Accounts ONLY) ZWL	
<b>Interest rate on credit balances</b>	Up to 0.3% p.a.
<b>Interest Calculation</b>	On daily cleared credit balances
<b>Interest payment frequency</b>	Monthly
<b>Minimum Balance</b>	\$2.00
<b>Maximum Balance</b>	No Maximum
<b>Below Minimum Balance Charge</b>	Yes
<b>Withdrawal restrictions</b>	4 Withdrawals per month, Maximum Debit turnover per month of \$500.00

2.5 CASH PLUS								
SAVINGS ACCOUNTS								
	RTGS Accounts (ZWL)						Nostro Accounts (USD)	
	Individual	Business	Housing	Student	Teen	Junior	Individual	Business
<b>Interest rate on credit balances</b>	Up to 4% p.a.	Up to 4% p.a.	Up to 4% p.a.	Up to 1% p.a.	Up to 1% p.a.	Up to 1% p.a.	2% p.a.	2% p.a.
<b>Interest Calculation</b>	On minimum monthly balance	On minimum monthly balance	On minimum Monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance
<b>Interest payment frequency</b>	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
<b>Minimum Balance</b>	\$50	\$50	\$50	\$20	\$20	\$20	US\$100	US\$500
<b>Maximum Balance</b>	No Maximum	No Maximum	No Maximum	No Maximum	No Maximum	No Maximum	No Maximum	No maximum
<b>Withdrawal restrictions</b>	1 free withdrawal after 90 days	No withdrawals during the 6 months investment period	No withdrawals during the 12 months investment period	1 free transfer after 30 days investment	4 free cash withdrawals per month	1 free withdrawal per month from the 7th month	1 free withdrawal after 90 days	1 free withdrawal after 90 days

2.6 FIXED DEPOSIT (RTGS Accounts ONLY) ZWL	
<b>Interest rate</b>	As per daily quotes from Treasury
<b>Interest calculation</b>	For fixed period
<b>Interest payment frequency</b>	Paid on maturity
<b>Minimum investment</b>	\$1,000.00
<b>Withdrawal restrictions</b>	At maturity

Contact our Treasury Division for a firm quote on investments above \$10 000.

Tel 753298, 791188, 759419, 755013

2.7 LOANS & OVERDRAFTS:		
	RTGS Accounts (ZWL)	
	Individuals & Corporates	Individuals ONLY
<b>Interest rate</b>	Minimum Lending Rate plus Margin	Minimum Lending Rate plus Margin
<b>Interest calculation</b>	On daily balance	On daily balance
<b>Interest payment frequency</b>	Loans - Per Loan Contract Overdrafts - Monthly	Loans - Per Loan Contract
<b>Establishment fees</b>	2% to 6%	1% Min US\$10.00

2.8 MORTGAGE FINANCE (RTGS Accounts ONLY) ZWL		
	Individuals	Commercial
	<b>Interest rate</b>	Minimum Lending Rate plus Margin
<b>Interest calculation</b>	On daily balance	On daily balance
<b>Interest payment frequency</b>	Monthly	Monthly
<b>Valuation Fees</b>	1% of Loan Amount (Once Off)	1% of Loan Amount (Once Off)
<b>Establishment fees</b>	2% to 6% of Loan Amount (Once Off)	2% to 6% of Loan Amount (Once Off)
<b>Admin Fees</b>	1.0% of Outstanding Loan Balance (Annually)	1.0% of Outstanding Loan Balance (Annually)

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