

# CBZ BANK LIMITED: BUSINESS CONDITIONS FEBRUARY 2021

## 1. BANKING CHARGES

Type	RTGS Accounts (ZWL)		NOSTRO Accounts (USD)	
	Bank Charges		Bank Charges	
	Individual Accounts	Business Accounts	Individual Accounts	Business Accounts
<b>Cash Withdrawal fees</b>	3% Min \$45.00 Max \$150.00	3% Min \$50.00 No Max	2.5%	3% min US\$10.00
<b>ATM withdrawal fee</b>	3% Min \$30.00 No Max	3% Min \$30.00 No Max	2.5%	N/A
<b>ATM Debit Card first issue plus PIN</b>	\$200.00	\$200.00	N/A	N/A
<b>Merchant POS (CBZ to CBZ)</b>	1% min \$25.00 Max \$100.00	1% min \$25.00 Max \$100.00	1% min \$0.20 Max \$5.00	N/A
<b>Merchant POS (ZIMSWITCH)</b>	1.5% min \$40.00 Max \$1,000.00	1.5% min \$40.00 Max \$1,000.00	1% min \$0.50 Max \$5.00	N/A
<b>Maintenance fees (per month)</b>	\$100.00 to \$200.00	\$500.00 to \$2000.00	US\$2.00	US\$10.00
<b>Request for Statement (Manual)</b>	\$50.00 per page	\$50.00 per page	US\$1.00 per page	US\$1.00 per page
<b>Account Balance Enquiry (Manual)</b>	\$50.00	\$50.00	US\$1.00	US\$1.00
<b>Cash Deposits</b>	No Charge	No Charge	No Charge	No Charge
<b>RTGS</b>	2% Min \$200.00 Max \$2500.00	2.5% Min \$250.00 Max \$5000.00	US\$3.50	US\$5.00
<b>Internal Transfers</b>	2% Min \$100.00 Max \$1000.00	2.5% Min \$200.00 Max \$2000.00	US\$2.00	US\$3.00
<b>Drafts</b>	US\$10.00	US\$20.00	N/A	N/A
<b>Telegraphic Transfer</b>	2.5% Min US\$25.00 Max US\$120.00	2.5% Min US\$50.00 Max US\$250.00	1% min US\$25.00 Max US\$100.00	2.5% min US\$25.00 Max \$250.00
<b>Foreign Bills Negotiable/ Discounted</b>	3% minimum US\$5.00	3% minimum US\$5.00	N/A	N/A
<b>SWIFT Charge on Drafts/ Telegraphic Transfer</b>	US\$10.00	US\$10.00	US\$10.00	US\$15.00

## 2. BANKING PRODUCTS

### 2.1 CURRENT ACCOUNTS

Type	RTGS Accounts (ZWL)		Nostro Accounts (USD)	
	Individual Accounts	Corporates	Individual	Corporates
<b>Interest rate on credit balances</b>	Up to 0.3% p.a.	Up to 0.3% p.a.	Up to 0.3% p.a.	Up to 0.3% p.a.
<b>Interest Calculation</b>	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances
<b>Interest payment frequency</b>	Monthly	Monthly	Monthly	Monthly
<b>Minimum Balance</b>	No minimum balance	No minimum balance	No minimum balance	No minimum balance
<b>Cash Withdrawal restrictions (Regulatory requirement)</b>	Up to ZWL1,000 per week	Up to ZWL1,000 per week	Up to USD1,000 per day	No Withdrawals

### 2.2 ORDINARY SAVINGS ACCOUNTS

Type	RTGS Accounts (ZWL)		Nostro Accounts (USD)	
	Individual Accounts	Corporates	Individual	Corporates
<b>Interest rate on credit balances</b>	Up to 0.3% p.a.	Up to 0.3% p.a.	Up to 0.3% p.a.	Up to 0.3% p.a.
<b>Interest Calculation</b>	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances
<b>Interest payment frequency</b>	Monthly	Monthly	Monthly	Monthly
<b>Minimum Balance</b>	\$5.00	\$5.00	US\$5.00	US\$20.00
<b>Maximum Balance</b>	No Maximum	No Maximum	No Maximum	No Maximum
<b>Below Minimum Balance Charge</b>	Yes	Yes	Yes	Yes
<b>Cash Withdrawal restrictions (Regulatory requirement)</b>	Up to ZWL1,000 per week	Up to ZWL1,000 per week	Up to USD1,000 per day	No Withdrawals

### 2.3 PRIVATE BANKING SAVINGS ACCOUNTS

Type	RTGS Accounts (ZWL)		Nostro Accounts (USD)	
	Individual Accounts	Business	Individual	Business
<b>Interest rate on credit balances</b>	Up to 0.3% p.a.	Up to 0.3% p.a.	Up to 0.3% p.a.	Up to 0.3% p.a.
<b>Interest Calculation</b>	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances
<b>Interest payment frequency</b>	Monthly	Monthly	Monthly	Monthly
<b>Minimum Balance</b>	\$1,500.00	\$1,500.00	US\$50.00	US\$50.00
<b>Maximum Balance</b>	No Maximum	No Maximum	No Maximum	No Maximum
<b>Below Minimum Balance Charge</b>	Yes	Yes	No	No
<b>Cash Withdrawal restrictions (Regulatory requirement)</b>	Up to ZWL1,000 per week	Up to ZWL1,000 per week	Up to USD1,000 per day	No Withdrawals

## 2.4 SIMPLESAVER SAVINGS ACCOUNT FOR INDIVIDUALS (RTGS ACCOUNTS ONLY) ZWL

<b>Interest rate on credit balances</b>	Up to 0.3% p.a.
<b>Interest Calculation</b>	On daily cleared credit balances
<b>Interest payment frequency</b>	Monthly
<b>Minimum Balance</b>	\$2.00
<b>Maximum Balance</b>	No Maximum
<b>Below Minimum Balance Charge</b>	Yes
<b>Withdrawal restrictions</b>	4 Withdrawals per month, Maximum Debit turnover per month of \$500.00

## 2.5 CASH PLUS SAVINGS ACCOUNTS

Type	RTGS Accounts (ZWL)						Nostro Accounts (USD)	
	Individual	Business	Housing	Student	Teen	Junior	Individual	Business
<b>Interest rate on credit balances</b>	Up to 4% p.a.	Up to 4% p.a.	Up to 4% p.a.	Up to 1% p.a.	Up to 1% p.a.	Up to 1% p.a.	2% p.a.	2% p.a.
<b>Interest Calculation</b>	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance
<b>Interest payment frequency</b>	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
<b>Minimum Balance</b>	\$50	\$50	\$50	\$20	\$20	\$20	US\$100	US\$500
<b>Maximum Balance</b>	No Maximum	No Maximum	No maximum	No Maximum	No Maximum	No Maximum	No Maximum	No Maximum
<b>Withdrawal restrictions</b>	1 free withdrawal after 90 days	No withdrawals during the 6 months investment period	No withdrawals during the 12 months investment period	1 free transfer after 30 days investment	4 free cash withdrawals per month.	1 free withdrawal per month from the 7th month.	1 free withdrawal after 90 days	1 free withdrawal after 90 days

## 2.6 FIXED DEPOSIT (RTGS ACCOUNTS ONLY) ZWL

<b>Interest rate</b>	As per daily quotes from Treasury
<b>Interest calculation</b>	For fixed period
<b>Interest payment frequency</b>	Paid on maturity
<b>Minimum investment</b>	\$200,000
<b>Withdrawal restrictions</b>	At maturity

Contact our Treasury Division for a firm quote on investments above \$500 000. Tel: 024 2753298, 2791188, 2759419, 2755013

## 2.7 LOANS & OVERDRAFTS

Type	RTGS Accounts (ZWL)	Nostro Accounts (USD)
	Individuals & Corporates	Individuals ONLY
<b>Interest rate</b>	Minimum Lending Rate plus Margin	Minimum Lending Rate plus Margin
<b>Interest calculation</b>	On daily balance	On daily balance
<b>Interest payment frequency</b>	Loans - Per Loan Contract Overdrafts - Monthly	Loans - Per Loan Contract
<b>Establishment fees</b>	2% to 6%	1% Min US\$10.00

## 2.8 MORTGAGE FINANCE (RTGS ACCOUNTS ONLY) ZWL

Type	Individuals	Commercial
<b>Interest rate</b>	Minimum Lending Rate plus Margin	Minimum Lending Rate plus Margin
<b>Interest calculation</b>	On daily balance	On daily balance
<b>Interest payment frequency</b>	Monthly	Monthly
<b>Valuation Fees</b>	1% of Loan Amount (Once Off)	1% of Loan Amount (Once Off)
<b>Establishment fees</b>	3% to 6% of Loan Amount (Once Off)	3% to 6% of Loan Amount (Once Off)
<b>Admin Fees</b>	1% of Outstanding Loan Balance (payable monthly)	1% of Outstanding Loan Balance (payable monthly)

## 2.9 LEASE FINANCE LOANS

Type	RTGS Accounts (ZWL)	Nostro Accounts (USD)
	Individuals & Corporates	Individuals ONLY
<b>Interest rate</b>	Minimum Lending Rate plus Margin	Minimum Lending Rate plus Margin
<b>Interest calculation</b>	On daily balance	On daily balance
<b>Interest payment frequency</b>	Loans - Per Loan Contract	Loans - Per Loan Contract
<b>Establishment fees</b>	2% to 6% (Upfront)	1% Min US\$10.00 (Upfront)
<b>Residual fee</b>	Up to 1% (At Maturity)	Up to 2% Min US\$10.00 (At Maturity)

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