



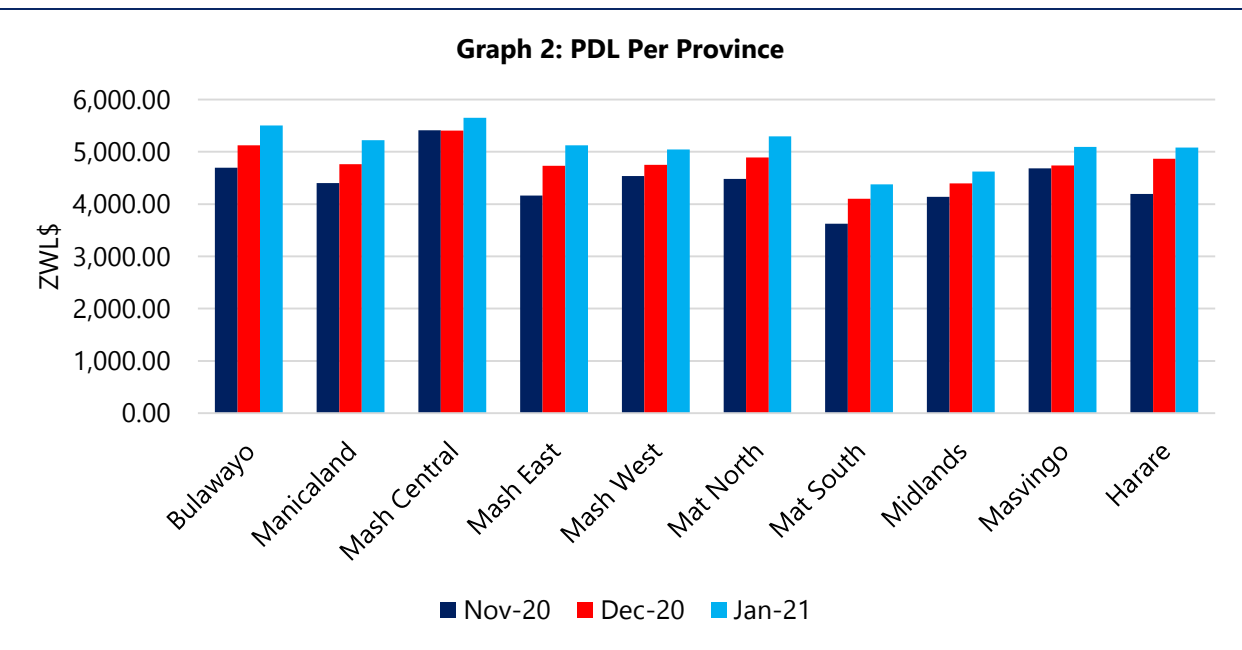
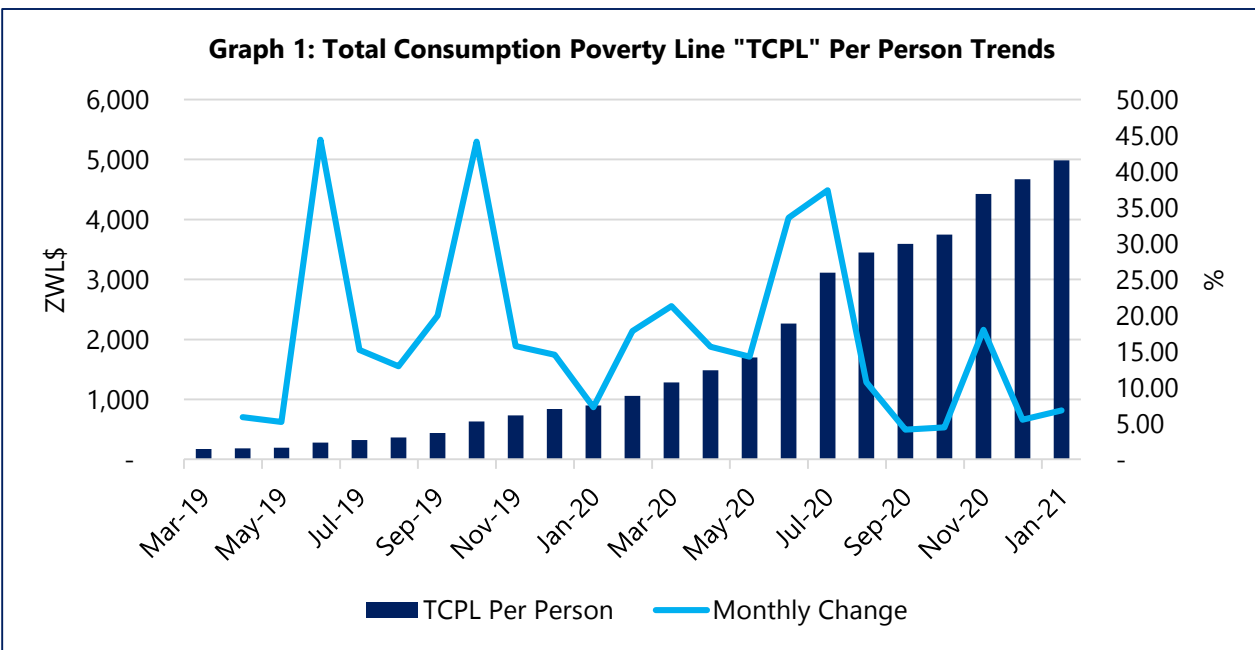
...Cost of living increase by
6.8% in January 2021...

POVERTY DATUM LINES ALERT

January 2021



- According to ZimStat, the per capita cost of living, as measured by The Total Consumption Poverty Line 'TCPL' increased by 6.8% in January 2021 to ZWL\$4,987, from ZWL\$4,670 recorded in December 2020 - **Graph 1**. The major cost push factors emanated from fuel and gas price hike, public transport fare adjustments and increases in prices of other basic commodities. The recent upward review of toll fees in ZW\$ will further exert pressure on prices up stream going forward.
- The data also showed that during the month of January 2021, the largest increase in cost of living was recorded in Manicaland (9.7%), Mash East (8.2%), Mat North (8.2%) and Masvingo (7.5%). However, Mash Central, Bulawayo and Mat North remained the most expensive province in the country, requiring an income of ZWL\$5,650, ZWL\$5,503 and ZWL\$5,295 per month for one person, respectively- **Graph 2**.
- Meanwhile, ZimStat advised that, in line with international standards of disseminating poverty statistics, the agency has, with effect from November 2020, discontinued the publication of provide poverty lines for a standard family of five, and will only disseminate the Food Poverty Line "FPL" and TCPL for one person.



Contact Details

3rd Floor, Sapphire House,

Cnr Speke/Angwa St,

P O Box 3313,

Tel: +263 4 759 110-6

Website: www.cbz.co.zw

Email: economics@cbz.co.zw

Analysts

Andrew Chirewo

Group Economist

achirewo@cbz.co.zw

Johane Virima

Analyst

jvirima@cbz.co.zw

Andrew T Mafukidze

Analyst

amafukidze@cbz.co.zw

Kundai Patson

Analyst

kpatson@cbz.co.zw

Disclaimer

CBZ Holdings Limited has prepared this report on behalf of itself and its clients for informative purposes only. Whilst the facts and opinions expressed in this report are based on sources that are believed to be reliable, and every care has been taken in preparing the report, no warranty (implicit or explicit) is made by CBZ Holdings Limited, its employees, directors, associates and affiliates regarding the accuracy, reliability, currency or completeness of the information in this report nor its usefulness for any purpose. CBZ Holdings Limited, its employees, directors, associates and affiliates accept no responsibility or liability, whatsoever, for any loss, damage, cost or expense, howsoever, incurred or arising by reason of any person using or relying on information or opinions expressed in this report. The opinions and estimates expressed in this report are based on the information available as at the date of publication and such opinions and estimates are given in good faith, but without legal responsibility, and may be changed after publication at any time without notice. The information contained in this report does not constitute legal advice or personal recommendation and each recipient may undertake his or her own independent investigation of the issues discussed in this report.