

CBZ BANK LIMITED: BUSINESS CONDITIONS JULY 2021

1. BANKING CHARGES

| Type | RTGS Accounts (ZWL) | | NOSTRO Accounts (USD) | |
|--|-----------------------------------|-----------------------------------|---------------------------------|---------------------------------|
| | Bank Charges | | Bank Charges | |
| Type | Individual Accounts | Business Accounts | Individual Accounts | Business Accounts |
| Cash Withdrawal fees | 3% Min \$45.00 Max \$150.00 | 3% Min \$50.00 No Max | 2.5% | 3% min US\$10.00 |
| ATM withdrawal fee | 3% Min \$60.00 No Max | 3% Min \$60.00 No Max | 2.5% | N/A |
| ATM Debit Card first issue plus PIN | \$200.00 | \$200.00 | N/A | N/A |
| Merchant POS (CBZ to CBZ) transaction values \$500 and below | \$10 | \$10 | 1% min \$0.20 Max \$5.00 | N/A |
| Merchant POS (CBZ to CBZ) transaction values above \$500 | 1% Min \$25 Max \$500 | 1% Min \$25 Max \$500 | N/A | N/A |
| Merchant POS (ZIMSWITCH) for values less than \$100 | \$8 | \$8 | 1% min \$0.50 Max \$5.00 | N/A |
| Merchant POS (ZIMSWITCH) for values more than \$100 | 1.5% Min \$45 Max \$1,000 | 1.5% Min \$45 Max \$1,000 | 1% min \$0.50 Max \$5.00 | N/A |
| Maintenance fees (per month) | \$150.00 | \$750.00 to \$2500.00 | US\$4.00 | US\$10.00 |
| Request for Statement (Manual) | \$50.00 per page | \$50.00 per page | US\$1.00 per page | US\$1.00 per page |
| Account Balance Enquiry (Manual) | \$50.00 | \$50.00 | US\$1.00 | US\$1.00 |
| Cash Deposits | No Charge | No Charge | No Charge | No Charge |
| RTGS | 2% Min \$700 max \$5,000 | 2.5% Min \$2,000 max \$10,000 | US\$3.50 | US\$5.00 |
| Internal Transfers | 2% Min \$100.00 Max \$1000.00 | 2.5% Min \$200.00 Max \$2000.00 | US\$2.00 | US\$3.00 |
| Drafts | \$10.00 | \$20.00 | N/A | N/A |
| Telegraphic Transfer | 2.5% Min US\$25.00 Max US\$120.00 | 2.5% Min US\$50.00 Max US\$250.00 | 1% min US\$25.00 Max US\$100.00 | 2.5% min US\$25.00 Max \$250.00 |
| Foreign Bills Negotiable/ Discounted | 3% minimum US\$5.00 | 3% minimum US\$5.00 | N/A | N/A |
| SWIFT Charge on Drafts/ Telegraphic Transfer | US\$10.00 | US\$10.00 | US\$10.00 | US\$15.00 |

2. BANKING PRODUCTS

2.1 CURRENT ACCOUNTS

| Type | RTGS Accounts (ZWL) | | Nostro Accounts (USD) | |
|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | Individual Accounts | Corporates | Individual | Corporates |
| Interest rate on credit balances | n/a. | n/a. | n/a. | n/a. |
| Interest Calculation | On daily cleared credit balances | On daily cleared credit balances | On daily cleared credit balances | On daily cleared credit balances |
| Interest payment frequency | Monthly | Monthly | Monthly | Monthly |
| Minimum Balance | No minimum balance | No minimum balance | No minimum balance | No minimum balance |
| Cash Withdrawal restrictions (Regulatory requirement) | Up to ZWL2,000 per week | Up to ZWL2,000 per week | Up to USD1,000 per day | No Withdrawals |

2.2 ORDINARY SAVINGS ACCOUNTS

| Type | RTGS Accounts (ZWL) | | Nostro Accounts (USD) | |
|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | Individual Accounts | Corporates | Individual | Corporates |
| Interest rate on credit balances | 5% p.a. | n/a. | 1% p.a. | n/a |
| Interest Calculation | On daily cleared credit balances | On daily cleared credit balances | On daily cleared credit balances | On daily cleared credit balances |
| Interest payment frequency | Monthly | Monthly | Monthly | Monthly |
| Minimum Balance | \$100 | \$1,000 | US\$5.00 | US\$20.00 |
| Maximum Balance | No Maximum | No Maximum | No Maximum | No Maximum |
| Below Minimum Balance Charge | Yes | Yes | Yes | Yes |
| Cash Withdrawal restrictions (Regulatory requirement) | Up to ZWL2,000 per week | Up to ZWL2,000 per week | Up to USD1,000 per day | No Withdrawals |

2.3 PRIVATE BANKING SAVINGS ACCOUNTS

| Type | RTGS Accounts (ZWL) | | Nostro Accounts (USD) | |
|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | Individual Accounts | Business | Individual | Business |
| Interest rate on credit balances | 5% p.a. | n/a. | n/a. | n/a. |
| Interest Calculation | On daily cleared credit balances | On daily cleared credit balances | On daily cleared credit balances | On daily cleared credit balances |
| Interest payment frequency | Monthly | Monthly | Monthly | Monthly |
| Minimum Balance | \$1,500.00 | \$1,500.00 | US\$50.00 | US\$50.00 |
| Maximum Balance | No Maximum | No Maximum | No Maximum | No Maximum |
| Below Minimum Balance Charge | Yes | Yes | No | No |
| Cash Withdrawal restrictions (Regulatory requirement) | Up to ZWL2,000 per week | Up to ZWL2,000 per week | Up to USD1,000 per day | No Withdrawals |

2.4 SIMPLE SAVER SAVINGS ACCOUNT FOR INDIVIDUALS (RTGS ACCOUNTS ONLY) ZWL

| | |
|----------------------------------|---|
| Interest rate on credit balances | 6% p.a. |
| Interest Calculation | On daily cleared credit balances |
| Interest payment frequency | Monthly |
| Minimum Balance | \$2.00 |
| Maximum Balance | No Maximum |
| Below Minimum Balance Charge | Yes |
| Withdrawal restrictions | 4 Withdrawals per month, Maximum Debit turnover per month of \$500.00 |

2.5 CASH PLUS SAVINGS ACCOUNTS

| Type | RTGS Accounts (ZWL) | | | | | | Nostro Accounts (USD) | |
|----------------------------------|---------------------------------|--|---|--|------------------------------------|---|---------------------------------|---------------------------------|
| | Individual | Business | Housing | Student | Teen | Junior | Individual | Business |
| Interest rate on credit balances | 5% p.a. | 6.7% p.a. | 6.6% p.a. | 6.10% p.a. | 6.1% p.a. | 6.2% p.a. | 1.0% p.a. | 1.2% p.a. |
| Interest Calculation | On minimum monthly balance | On minimum monthly balance | On minimum monthly balance | On minimum monthly balance | On minimum monthly balance | On minimum monthly balance | On minimum monthly balance | On minimum monthly balance |
| Interest payment frequency | Monthly | Monthly | Monthly | Monthly | Monthly | Monthly | Monthly | Monthly |
| Minimum Balance | \$50 | \$50 | \$50 | \$20 | \$20 | \$20 | US\$100 | US\$500 |
| Maximum Balance | No Maximum | No Maximum | No maximum | No Maximum | No Maximum | No Maximum | No Maximum | No Maximum |
| Withdrawal restrictions | 1 free withdrawal after 90 days | No withdrawals during the 6 months investment period | No withdrawals during the 12 months investment period | 1 free transfer after 30 days investment | 4 free cash withdrawals per month. | 1 free withdrawal per month from the 7th month. | 1 free withdrawal after 90 days | 1 free withdrawal after 90 days |

2.6 FIXED DEPOSIT (RTGS ACCOUNTS ONLY) ZWL

| | |
|----------------------------|-----------------------------------|
| Interest rate | As per daily quotes from Treasury |
| Interest calculation | For fixed period |
| Interest payment frequency | Paid on maturity |
| Minimum investment | \$200,000 |
| Withdrawal restrictions | At maturity |

Contact our Treasury Division for a firm quote on investments above \$500 000. Tel: 024 2753298, 2791188, 2759419, 2755013

2.7 LOANS & OVERDRAFTS

| Type | RTGS Accounts (ZWL) | | Nostro Accounts (USD) | |
|----------------------------|--|----------------------------------|----------------------------------|----------------------------------|
| | Individuals & Corporates | Individuals ONLY | Individuals ONLY | Individuals ONLY |
| Interest rate | Minimum Lending Rate plus Margin | Minimum Lending Rate plus Margin | Minimum Lending Rate plus Margin | Minimum Lending Rate plus Margin |
| Interest calculation | On daily balance | On daily balance | On daily balance | On daily balance |
| Interest payment frequency | Loans - Per Loan Contract Overdrafts - Monthly | Loans - Per Loan Contract | Loans - Per Loan Contract | Loans - Per Loan Contract |
| Establishment fees | 2% to 6% | 1% Min US\$10.00 | 1% Min US\$10.00 | 1% Min US\$10.00 |

2.8 MORTGAGE FINANCE (RTGS ACCOUNTS ONLY) ZWL

| Type | RTGS Accounts (ZWL) | | Nostro Accounts (USD) | |
|----------------------------|--|--|--|--|
| | Individuals | Individuals | Commercial | Commercial |
| Interest rate | Minimum Lending Rate plus Margin | Minimum Lending Rate plus Margin | Minimum Lending Rate plus Margin | Minimum Lending Rate plus Margin |
| Interest calculation | On daily balance | On daily balance | On daily balance | On daily balance |
| Interest payment frequency | Monthly | Monthly | Monthly | Monthly |
| Valuation Fees | 1% of Loan Amount (Once Off) | 1% of Loan Amount (Once Off) | 1% of Loan Amount (Once Off) | 1% of Loan Amount (Once Off) |
| Establishment fees | 3% to 6% of Loan Amount (Once Off) | 3% to 6% of Loan Amount (Once Off) | 3% to 6% of Loan Amount (Once Off) | 3% to 6% of Loan Amount (Once Off) |
| Admin Fees | 1% of Outstanding Loan Balance (payable monthly) | 1% of Outstanding Loan Balance (payable monthly) | 1% of Outstanding Loan Balance (payable monthly) | 1% of Outstanding Loan Balance (payable monthly) |

2.9 LEASE FINANCE LOANS

| Type | RTGS Accounts (ZWL) | | Nostro Accounts (USD) | |
|----------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | Individuals & Corporates | Individuals & Corporates | Individuals & Corporates | Individuals & Corporates |
| Interest rate | Minimum Lending Rate plus Margin | Minimum Lending Rate plus Margin | Minimum Lending Rate plus Margin | Minimum Lending Rate plus Margin |
| Interest calculation | On daily balance | On daily balance | On daily balance | On daily balance |
| Interest payment frequency | Loans - Per Loan Contract | Loans - Per Loan Contract | Loans - Per Loan Contract | Loans - Per Loan Contract |
| Establishment fees | 2% to 6% (Upfront) | 1% Min US\$10.00 (Upfront) | 1% Min US\$10.00 (Upfront) | 1% Min US\$10.00 (Upfront) |
| Residual fee | Up to 1% (At Maturity) | Up to 1% (At Maturity) | Up to 1% (At Maturity) | Up to 1% (At Maturity) |

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