

# CBZ BANK LIMITED: BUSINESS CONDITIONS OCTOBER 2021

## 1. BANKING CHARGES

Type	RTGS Accounts (ZWL)		NOSTRO Accounts (USD)	
	Bank Charges		Bank Charges	
	Individual Accounts	Business Accounts	Individual Accounts	Business Accounts
Cash Withdrawal fees	3% Min \$70.00 Max \$150.00	3% Min \$100 No Max	2.5%	3% min US\$10.00
ATM withdrawal fee	3% Min \$65.00 No Max	3% Min \$65.00 No Max	2.5%	N/A
ATM Debit Card first issue plus PIN	\$300.00	\$300.00	N/A	N/A
Merchant POS (CBZ to CBZ) transaction values \$500 and below	\$10	\$10	1% min \$0.20 Max \$5.00	N/A
Merchant POS (CBZ to CBZ) transaction values above \$500	1% Min \$25 Max \$500	1% Min \$25 Max \$500	N/A	N/A
Merchant POS (ZIMSWITCH) for values less than \$100	\$8	\$8	1% min \$0.50 Max \$5.00	N/A
Merchant POS (ZIMSWITCH) for values more than \$100	1.5% Min \$45 Max \$1,000	1.5% Min \$45 Max \$1,000	1% min \$0.50 Max \$5.00	N/A
Maintenance fees (per month)	\$175.00	\$900.00 to \$2,750.00	US\$4.00	US\$10.00
Request for Statement (Manual)	\$70.00 per page	\$70.00 per page	US\$1.00 per page	US\$1.00 per page
Account Balance Enquiry (Manual)	\$60.00	\$60.00	US\$1.00	US\$1.00
Cash Deposits	No Charge	No Charge	No Charge	No Charge
RTGS (Electronic)	2% Min \$250 Max \$1,500.00	2% Min \$400.00 Max \$3,000.00	0.25% Min US\$4 max US\$20	0.5% Min US\$9 max US\$50
Internal Transfers	2% Min \$120 max \$1,000/Individual	2.5% Min \$400, max \$2,500 Corporate	US\$2.00	US\$3.00
Drafts	\$10.00	\$20.00	N/A	N/A
Telegraphic Transfer	2.5% Min US\$25.00 Max US\$120.00	2.5% Min US\$50.00 Max US\$250.00	1% min US\$25.00 Max US\$100.00	2.5% min US\$25.00 Max \$250.00
Foreign Bills Negotiable/ Discounted	3% minimum US\$5.00	3% minimum US\$5.00	N/A	N/A
SWIFT Charge on Drafts/ Telegraphic Transfer	US\$10.00	US\$10.00	US\$10.00	US\$15.00

## 2. BANKING PRODUCTS

### 2.1 CURRENT ACCOUNTS

Type	RTGS Accounts (ZWL)		Nostro Accounts (USD)	
	Individual Accounts	Corporates	Individual	Corporates
Interest rate on credit balances	n/a	n/a	n/a	n/a
Interest Calculation	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances
Interest payment frequency	Monthly	Monthly	Monthly	Monthly
Minimum Balance	No minimum balance	No minimum balance	No minimum balance	No minimum balance
Cash Withdrawal restrictions (Regulatory requirement)	Up to ZWL2,000 per week	Up to ZWL2,000 per week	Up to USD1,000 per day	No Withdrawals

### 2.2 ORDINARY SAVINGS ACCOUNTS

Type	RTGS Accounts (ZWL)		Nostro Accounts (USD)	
	Individual Accounts	Corporates	Individual	Corporates
Interest rate on credit balances	5% per annum.	n/a	1% per annum	n/a
Interest Calculation	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances
Interest payment frequency	Monthly	Monthly	Monthly	Monthly
Minimum Balance	\$100	\$1,000	US\$5.00	US\$20.00
Maximum Balance	No Maximum	No Maximum	No Maximum	No Maximum
Below Minimum Balance Charge	Yes	Yes	Yes	Yes
Cash Withdrawal restrictions (Regulatory requirement)	Up to ZWL2,000 per week	Up to ZWL2,000 per week	Up to USD1,000 per day	No Withdrawals

### 2.3 PRIVATE BANKING SAVINGS ACCOUNTS

Type	RTGS Accounts (ZWL)		Nostro Accounts (USD)	
	Individual Accounts	Business	Individual	Business
Interest rate on credit balances	5% per annum	n/a	1% per annum	n/a
Interest Calculation	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances
Interest payment frequency	Monthly	Monthly	Monthly	Monthly
Minimum Balance	\$1,500.00	\$1,500.00	US\$50.00	US\$50.00
Maximum Balance	No Maximum	No Maximum	No Maximum	No Maximum
Below Minimum Balance Charge	Yes	Yes	No	No
Cash Withdrawal restrictions (Regulatory requirement)	Up to ZWL2,000 per week	Up to ZWL2,000 per week	Up to USD1,000 per day	No Withdrawals

## 2.4 SIMPLE SAVER SAVINGS ACCOUNT FOR INDIVIDUALS (RTGS ACCOUNTS ONLY) ZWL

Interest rate on credit balances	6% per annum
Interest Calculation	On daily cleared credit balances
Interest payment frequency	Monthly
Minimum Balance	\$2.00
Maximum Balance	No Maximum
Below Minimum Balance Charge	Yes
Withdrawal restrictions	4 Withdrawals per month, Maximum Debit turnover per month of \$500.00

## 2.5 CASH PLUS SAVINGS ACCOUNTS

Type	RTGS Accounts (ZWL)						Nostro Accounts (USD)	
	Individual	Business	Housing	Student	Teen	Junior	Individual	Business
Interest rate on credit balances	5% per annum	6.7% per annum	6.6% per annum	6.10% per annum	6.1% per annum	6.2% per annum	1.2% per annum	1% per annum.
Interest Calculation	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance
Interest payment frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Minimum Balance	\$50	\$50	\$50	\$20	\$20	\$20	US\$100	US\$500
Maximum Balance	No Maximum	No Maximum	No maximum	No Maximum	No Maximum	No Maximum	No Maximum	No Maximum
Withdrawal restrictions	1 free withdrawal after 90 days	No withdrawals during the 6 months investment period	No withdrawals during the 12 months investment period	1 free transfer after 30 days investment	4 free cash withdrawals per month.	1 free withdrawal per month from the 7th month.	1 free withdrawal after 90 days	1 free withdrawal after 90 days

## 2.6 FIXED DEPOSIT ACCOUNTS

Type	RTGS Accounts (ZWL)	Nostro Accounts (USD)
	Interest rate	As per daily quotes from Treasury
Interest calculation	For fixed period	For fixed period
Interest payment frequency	Paid on maturity	Paid on maturity
Minimum investment	\$200,000	\$10,000
Withdrawal restrictions	At maturity	At maturity

Contact our Treasury Division for a firm quote on investments above ZWL 1,000,000 and USD 100,000. Tel: 024 2753298, 2791188, 2759419, 2755013

## 2.7 LOANS & OVERDRAFTS

Type	RTGS Accounts (ZWL)	Nostro Accounts (USD)
	Individuals & Corporates	Individuals & Corporates
Interest rate	Minimum Lending Rate plus Margin	Minimum Lending Rate plus Margin
Interest calculation	On daily balance	On daily balance
Interest payment frequency	Loans - Per Loan Contract Overdrafts - Monthly	Loans - Per Loan Contract
Establishment fees	2% to 6%	1% - 5%

## 2.8 MORTGAGE FINANCE

Type	RTGS Accounts (ZWL) Individual and Corporates	Nostro Accounts(USD) Individual and Corporates
	Individuals	Commercial
Interest rate	Minimum Lending Rate plus Margin	Minimum Lending Rate plus Margin
Interest calculation	On daily balance	On daily balance
Interest payment frequency	Monthly	Monthly
Valuation Fees	1% of Loan Amount (Once Off)	1% of Loan Amount (Once Off)
Establishment fees	3% of Loan Amount (Once Off)	3% of Loan Amount (Once Off)
Admin Fees	1% of Outstanding Loan Balance (payable monthly)	1% of Outstanding Loan Balance (payable monthly)

## 2.9 LEASE FINANCE LOANS

Type	RTGS Accounts (ZWL)	Nostro Accounts (USD)
	Individuals & Corporates	Individuals & Corporates
Interest rate	Minimum Lending Rate plus Margin	Minimum Lending Rate plus Margin
Interest calculation	On daily balance	On daily balance
Interest payment frequency	Loans - Per Loan Contract	Loans - Per Loan Contract
Establishment fees	2% to 5% (Upfront)	2% to 5% (Upfront)
Residual fee	1% (At Maturity)	1% Min US\$10.00 (At Maturity)

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