

The DATVEST Modified Consumer Staples Exchange Traded Fund Announcement

The DATVEST Modified Consumer Staples Exchange Traded Fund will be listed in terms of Section 422 of the Securities and Exchange (Zimbabwe Stock Exchange Listings Requirements) (Amended) Rules, 2019,

(a) Issuer Details

Name : DATVEST Modified Consumer Staples Exchange Traded Fund
 Corporate form : Trust
 Country of incorporation : Zimbabwe
 Date of incorporation : 4 January 2022

(b) Period Of Marketing And Listing Date

Date of listing : 03 March 2022

(c) Salient Terms Of The Issue

CBZ Asset Management (Private) Limited is putting initial seed capital in form of scrip in the exact weights of the ZSE Modified Consumer Staples Index. The fund will then be listed on the ZSE by way of introduction. Additional investments from other investors will be used to buy shares on the market and add to the portfolio. Investors who wish to invest in the fund can do so through two ways, by buying units in the ETF through any registered Stockbroker or alternatively investing in kind by delivering a basket of stocks in the exact weights of the fund through an authorized participant. The following are the DATVEST Modified Consumer Staples constituents and weights as at 22 February 2022:

Counter	DATVEST MSC ETF Holdings (ZWL\$)	Weight
Delta Corporation Limited	24,567,924	34.8%
National Foods Holdings Limited	9,884,708	14.0%
Innsco Africa Limited	12,242,405	17.4%
Hippo Valley Estates Limited	5,115,330	7.3%
Simbisa Brands Limited	7,745,139	11.0%
Ok Zimbabwe Limited	3,568,908	5.1%
Meikles Limited	2,860,749	4.1%
Tsl Limited	2,150,850	3.0%
Afdis Distillers Limited	1,393,627	2.0%
Dairibord Holdings Limited	1,006,250	1.4%
TOTAL	70,535,890	100.0%

Market weight calculated based on 22 February 2022 share prices.

All assets of the fund will be held by CBZ Custodial Services who will act as Custodian for the fund, while Stanbic Bank Zimbabwe is the Trustee. Settlement of trades in the units will be done in electronic format in accordance with the settlement modalities approved by the Zimbabwe Stock Exchange. This investment offers investors an opportunity to own the underlying stocks on the ZSE Modified Consumer Staples Index through one investment in the ETF. Therefore, the investor does not have any additional tasks or costs over and above those associated with dealing in any other publicly traded security. The fund manager will be responsible for periodically replicating the ZSE Modified Consumer Staples Index in line with the Index Ground Rules. Currently the ZSE Modified Consumer Staples Index is reviewed once a quarter in line with all the other indices.

(d) ZSE approval

The ZSE has granted approval for the listing of the DATVEST Modified Consumer Staples ETF on the ZSE by way of Introduction.

(e) Short code under which the securities will trade and the International Securities Identification Number ("ISIN")

Short Code : DMCS.ZW
 ISIN : ZW 000 902 003 4

(f) The prospectus for the Datvest Modified Consumer Staples Index will be available on the ETF Manager, CBZ Asset Management website, the ETF market maker's website and the Zimbabwe Stock Exchange website.