

PROMOTION TERMS & CONDITIONS

1. Promotion will run from the 10th of June until 31 July 2021 to align with the renewal period.
2. To stand a chance to win or get the guaranteed prize, one must renew or buy motor vehicle insurance, be it motor comprehensive cover, third party or RTA for a minimum of a term.
3. The promotion prizes are, 50kWh worth of prepaid ZESA token (guaranteed for every renewing customer), and the following are for the grand draw:

Prizes	No of Winners
55 inch LG TV	01
5 litres engine oil	08
20 liters fuel coupons	12
1 X Car Battery	03
4 X Car Tyre	01
\$50 Cash Vouchers	10
\$100 Grocery Vouchers	07
20 litres jerry cans	10

4. The 50kwh of ZESA prepaid token is guaranteed for every ZESA recharge that falls within the first three bands, up to 200kwh, as gazette by the Zimbabwe Electricity Distribution Company.
5. CBZ Insurance only guarantees 50Kwh worth of prepaid ZESA token for the recharge of a meter number that has no arrears, and where the previous top-up lies within the first three tiers but does not exceed 200kwh. Should a customer provide a meter number with the previous top-up that exceeds the 200Kwh threshold, CBZ Insurance will top up ZESA worth ZW\$395.
6. Only customers that renew on comprehensive cover stand a chance to win a set of car tyres, smart television set, US\$100 grocery voucher and a car battery.
7. The value of the car battery is capped at US\$200 and should the insured car battery is worth more than the cap, a customer will be paid cash (equivalent to the prevailing auction rate). Similarly, with car tyres and engine oil, the cap is \$600 and \$60 respectively.

8. The cash prize will be deposited into the customer's CBZ Bank Account at the prevailing interbank rate.
9. All prizes pegged in US\$ (United States Dollars), including cash and grocery vouchers, are paid at the prevailing interbank rate.
10. Winners shall be randomly selected from the qualifying entries through a public draw to be done virtually.
11. All the winners for the grand draw will be notified via SMS, direct calls by CBZ Insurance Customer Services & will be published on the CBZ Holdings website.
12. All prizes uncollected within 30 working days after the announcement of the winners will be forfeited.
13. One vehicle-renewal shall be equal to one chance of winning, if a customer renews insurance for more than one vehicle their chances shall be the same as the number of vehicles renewed.
14. The prizes shall be given using CBZ Insurance's discretion, color, brand and type are subject to availability.
15. Promotion is open to all corporates, individual motorists and CBZ Holdings Group staff, subject to the renewal of motor vehicle insurance with CBZ Insurance.
16. CBZ Insurance (Pvt) Ltd reserve the right to alter and or terminate the promotion at its own discretion.
17. All decisions made by CBZ Insurance will be final and no correspondence will be entered into.