

Further Cautionary Statement

Further to the Cautionary Announcements issued on 18 June 2022, 21 July 2022, 29 August 2022, and 27 September 2022, the Directors of CBZ Holdings Limited ("the Company"), wish to advise all shareholders and the investing public that the Company is still engaged in negotiations for a potential acquisition of a complimentary business.

The acquisition if successfully concluded, may have a material impact on the value of the Company's shares, the full impact of which is currently being determined.

Accordingly, Shareholders are advised to exercise caution when dealing in the Company's shares until a full announcement is made.

BY ORDER OF THE BOARD



Rumbidzayi Angeline Jakanani

GROUP LEGAL CORPORATE SECRETARY

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9 November 2022

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