

# CBZ BANK LIMITED: BUSINESS CONDITIONS JANUARY 2023

## 1. BANKING CHARGES

| Type  | RTGS Accounts (ZWL)   |   | NOSTRO Accounts (US\$)   |  |
|---|---|---|--|--|
|   | Bank Charges  |   | Bank Charges   |  |
|   | Individual Accounts   | Business Accounts   | Individual Accounts  | Business Accounts  |
| <b>Cash Withdrawal fees</b>   | 3% Min \$390  | 3% Min \$480  | 2.5% Min US\$2   | 3% min US\$13  |
| <b>ATM withdrawal fee</b>   | 3% Min \$200  | 3% Min \$200  | 2.5% Min US\$1   | 2.5% Min US\$1   |
| <b>ATM Debit Card first issue plus PIN</b>                            | \$2,700   | \$2,700   | US\$4  | US\$4  |
| <b>Merchant POS (CBZ to CBZ) transaction values \$1,000 and below</b> | \$80  | \$80  | <b>Transactions values less than US\$30</b><br>US\$0.30                  | <b>Transactions values less than US\$30</b><br>US\$0.30                  |
| <b>Merchant POS (CBZ to CBZ) transaction values above \$1,000</b>     | 1% Min \$80 Max \$4,000   | 1% Min \$80 Max \$4,000   | <b>Transactions values above US\$30</b><br>1% min US\$0.30, max US\$6.50 | <b>Transactions values above US\$30</b><br>1% min US\$0.30, max US\$6.50 |
| <b>Merchant POS (ZIMSWITCH) for values less than \$1,000</b>          | \$110   | \$110   | <b>Transactions values less than US\$30</b><br>US\$0.40                  | <b>Transactions values less than US\$30</b><br>US\$0.40                  |
| <b>Merchant POS (ZIMSWITCH) for values more than \$1,000</b>          | 1.5% Min \$110 Max \$8,720  | 1.5% Min \$110 Max \$8,720  | <b>Transactions values above US\$30</b><br>1% min US\$0.40, max US\$6.50 | <b>Transactions values above US\$30</b><br>1% min US\$0.40, max US\$6.50 |
| <b>Maintenance fees (per month)</b>                                   | \$1,000   | \$5,000 to \$8,500  | US\$5  | US\$22   |
| <b>Request for Statement (Manual)</b>                                 | \$470 per page  | \$470 per page  | US\$1.30 per page  | US\$1.30 per page  |
| <b>Account Balance Enquiry (Manual)</b>                               | \$450   | \$450   | US\$1.30   | US\$1.30   |
| <b>Cash Deposits</b>  | No Charge   | No Charge   | No Charge  | No Charge  |
| <b>RTGS</b>   | 2% Min \$630, max \$5,575   | 2% Min \$1,050, max \$10,500  | 0.5% Min US\$1, max US\$10   | 0.5% Min US\$3, max US\$25   |
| <b>Internal Transfers</b>   | 2% Min \$470, max \$3,150   | 2.5% Min \$1,150, max \$4,830   | 1% min US\$2.50, max US\$3.50  | 1% min US\$3.50, max US\$6   |
| <b>Telegraphic Transfer</b>   | 2% Min \$5,250, Max \$15,750  | 3% Min \$8,400, Max \$23,100  | 2.5% min US\$35, Max US\$160   | 2.5% min US\$65, Max \$300   |
| <b>Foreign Bills Negotiable/ Discounted</b>                           | 3% minimum US\$5  | 3% minimum US\$5  | N/A  | N/A  |
| <b>SWIFT Charge on Drafts/ Telegraphic Transfer</b>                   | \$7,183. This is subject to change in line with foreign currency market changes | \$8,489. This is subject to change in line with foreign currency market changes | US\$11   | US\$13   |

## 2. BANKING PRODUCTS

### 2.1 CURRENT ACCOUNTS

| Type   | RTGS Accounts (ZWL)     |                         | Nostro Accounts (US\$) |                    |
|--|-------------------------|-------------------------|------------------------|--------------------|
|  | Individual Accounts     | Corporates              | Individual             | Corporates         |
| <b>Interest rate on credit balances</b>                      | n/a                     | n/a                     | n/a                    | n/a                |
| <b>Minimum Balance</b>                                       | No minimum balance      | No minimum balance      | No minimum balance     | No minimum balance |
| <b>Cash Withdrawal restrictions (Regulatory requirement)</b> | Up to ZWL5,000 per week | Up to ZWL5,000 per week | Up to USD1,000 per day | No Withdrawals     |

### 2.2 ORDINARY SAVINGS ACCOUNTS

| Type   | RTGS Accounts (ZWL)              |                                  | Nostro Accounts (US\$)           |                                  |
|--|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|  | Individual Accounts              | Corporates                       | Individual                       | Corporates                       |
| <b>Interest rate on credit balances</b>                      | 40% per annum.                   | n/a                              | 1% per annum                     | n/a                              |
| <b>Interest Calculation</b>                                  | On daily cleared credit balances | On daily cleared credit balances | On daily cleared credit balances | On daily cleared credit balances |
| <b>Interest payment frequency</b>                            | Monthly                          | Monthly                          | Monthly                          | Monthly                          |
| <b>Minimum Balance</b>                                       | <b>\$100</b>                     | <b>\$1,000</b>                   | <b>US\$5</b>                     | <b>US\$20</b>                    |
| <b>Maximum Balance</b>                                       | No Maximum                       | No Maximum                       | No Maximum                       | No Maximum                       |
| <b>Below Minimum Balance Charge</b>                          | Yes                              | Yes                              | Yes                              | Yes                              |
| <b>Cash Withdrawal restrictions (Regulatory requirement)</b> | Up to ZWL5,000 per week          | Up to ZWL5,000 per week          | Up to USD1,000 per day           | No Withdrawals                   |

### 2.3 PRIVATE BANKING CURRENT ACCOUNTS

| Type   | RTGS Accounts (ZWL)     |                         | Nostro Accounts (US\$) |                |
|--|-------------------------|-------------------------|------------------------|----------------|
|  | Individual Accounts     | Business                | Individual             | Business       |
| <b>Interest rate on credit balances</b>                      | n/a                     | n/a                     | n/a                    | n/a            |
| <b>Subscription Fee</b>                                      | \$13,650                | \$ 27,300               | US\$20                 | US\$40         |
| <b>Minimum Balance</b>                                       | \$15,000                | \$ 50,000               | US\$50                 | US\$100        |
| <b>Maximum Balance</b>                                       | No Maximum              | No Maximum              | No Maximum             | No Maximum     |
| <b>Below Minimum Balance Charge</b>                          | Yes                     | Yes                     | No                     | No             |
| <b>Cash Withdrawal restrictions (Regulatory requirement)</b> | Up to ZWL5,000 per week | Up to ZWL5,000 per week | Up to USD1,000 per day | No Withdrawals |

## 2.4 SIMPLE SAVER SAVINGS ACCOUNT FOR INDIVIDUALS (RTGS ACCOUNTS ONLY) ZWL

|   |  |
|---|--|
| <b>Interest rate on credit balances</b> | 40% per annum  |
| <b>Interest Calculation</b>             | On daily cleared credit balances                                   |
| <b>Interest payment frequency</b>       | Monthly  |
| <b>Minimum Balance</b>                  | \$2  |
| <b>Maximum Balance</b>                  | No Maximum   |
| <b>Below Minimum Balance Charge</b>     | Yes  |
| <b>Withdrawal restrictions</b>          | 4 Withdrawals per month, Maximum Debit turnover per month of \$500 |

## 2.5 CASH PLUS SAVINGS ACCOUNTS

| Type                                    | RTGS Accounts (ZWL)             |  |  | Nostro Accounts (US\$)          |                                 |
|---|---------------------------------|--|--|---------------------------------|---------------------------------|
|   | Individual                      | Business   | Student                                  | Individual                      | Business                        |
| <b>Interest rate on credit balances</b> | 40% per annum                   | 40% per annum  | 40% per annum                            | 1.2% per annum                  | 1% per annum.                   |
| <b>Interest Calculation</b>             | On minimum monthly balance      | On minimum monthly balance                           | On minimum monthly balance               | On minimum monthly balance      | On minimum monthly balance      |
| <b>Interest payment frequency</b>       | Monthly                         | Monthly  | Monthly                                  | Monthly                         | Monthly                         |
| <b>Minimum Balance</b>                  | \$2,500                         | \$5,000  | \$1,000                                  | US\$100                         | US\$500                         |
| <b>Maximum Balance</b>                  | No Maximum                      | No Maximum   | No Maximum                               | No Maximum                      | No Maximum                      |
| <b>Withdrawal restrictions</b>          | 1 free withdrawal after 90 days | No withdrawals during the 6 months investment period | 1 free transfer after 30 days investment | 1 free withdrawal after 90 days | 1 free withdrawal after 90 days |

## 2.6 FIXED DEPOSIT ACCOUNTS

| Type                              | RTGS Accounts (ZWL)  | Nostro Accounts (US\$)                                 |
|-----------------------------------|----------------------|--|
|                                   | <b>Interest rate</b> | As per daily quotes from Treasury Division minimum 80% |
| <b>Interest calculation</b>       | For fixed period     | For fixed period                                       |
| <b>Interest payment frequency</b> | Paid on maturity     | Paid on maturity                                       |
| <b>Minimum investment</b>         | \$700,000            | \$10,000   |
| <b>Withdrawal restrictions</b>    | At maturity          | At maturity  |

Contact our Treasury Division for a firm quote on investments above ZWL7,000,000 and US\$10,000. Tel: (0242) 753298, 791188, 759419, 755013

## 2.7 LOANS & OVERDRAFTS

| Type                              | RTGS Accounts (ZWL)                               | Nostro Accounts (US\$)           |
|-----------------------------------|---|----------------------------------|
|                                   | Individuals & Corporates                          | Individuals & Corporates         |
| <b>Interest rate</b>              | Minimum Lending Rate plus Margin                  | Minimum Lending Rate plus Margin |
| <b>Interest calculation</b>       | On daily balance                                  | On daily balance                 |
| <b>Interest payment frequency</b> | Loans - Per Loan Contract<br>Overdrafts - Monthly | Loans - Per Loan Contract        |
| <b>Establishment fees</b>         | 2% to 6%  | 2% to 6%                         |

## 2.8 MORTGAGE FINANCE

| Type                              | RTGS Accounts (ZWL)                              | Nostro Accounts (US\$)                           |
|-----------------------------------|--|--|
|                                   | Individuals & Corporates                         | Individuals & Corporates                         |
| <b>Interest rate</b>              | Minimum Lending Rate plus Margin                 | Minimum Lending Rate plus Margin                 |
| <b>Interest calculation</b>       | On daily balance                                 | On daily balance                                 |
| <b>Interest payment frequency</b> | Monthly  | Monthly  |
| <b>Valuation Fees</b>             | 1% of Loan Amount (Once Off)                     | 1% of Loan Amount (Once Off)                     |
| <b>Establishment fees</b>         | 1% to 3% of Loan Amount (Once Off)               | 1% to 3% of Loan Amount (Once Off)               |
| <b>Annual Administration Fees</b> | 1% of Outstanding Loan Balance (payable monthly) | 1% of Outstanding Loan Balance (payable monthly) |

## 2.9 LEASE FINANCE LOANS

| Type                              | RTGS Accounts (ZWL)              | Nostro Accounts (US\$)           |
|-----------------------------------|----------------------------------|----------------------------------|
|                                   | Individuals & Corporates         | Individuals & Corporates         |
| <b>Interest rate</b>              | Minimum Lending Rate plus Margin | Minimum Lending Rate plus Margin |
| <b>Interest calculation</b>       | On daily balance                 | On daily balance                 |
| <b>Interest payment frequency</b> | Loans - Per Loan Contract        | Loans - Per Loan Contract        |
| <b>Establishment fees</b>         | 2% to 5% (Upfront)               | 2% to 5% (Upfront)               |
| <b>Residual fee</b>               | 1% (At Maturity)                 | 1% Min US\$10 (At Maturity)      |

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