

# CBZ BANK LIMITED: BUSINESS CONDITIONS MAY 2023

## 1. BANKING CHARGES

Type	RTGS Accounts (ZWL)		NOSTRO Accounts (US\$)	
	Bank Charges		Bank Charges	
	Individual Accounts	Business Accounts	Individual Accounts	Business Accounts
<b>Cash Withdrawal fees</b>	3% min \$550.00	3% min \$750.00	3% min US\$2.00	3% min US\$13.00
<b>ATM withdrawal fee</b>	3% min \$220.00	3% min \$220.00	2.5% min US\$2.00	2.5% min US\$2.00
<b>ATM Debit Card first issue plus PIN</b>	\$4,000.00	\$4,000.00	US\$4.00	US\$4.00
<b>Merchant POS (CBZ to CBZ) transaction values \$5,000 and below</b>	\$100.00	\$100.00	Transactions values less than US\$30.00 US\$0.30	Transactions values less than US\$30.00 US\$0.30
<b>Merchant POS (CBZ to CBZ) transaction values above \$5,000</b>	1% min \$100.00, max \$4,500.00	1% min \$100.00, max \$4,500.00	Transactions values above US\$30.00 1% min US\$0.30, max US\$6.50	Transactions values above US\$30.00 1% min US\$0.30, max US\$6.50
<b>Merchant POS (ZIMSWITCH) for values less than \$5,000</b>	\$160.00	\$160.00	Transactions values less than US\$30.00 US\$0.40	Transactions values less than US\$30.00 US\$0.40
<b>Merchant POS (ZIMSWITCH) for values more than \$5,000</b>	2% min \$160.00, max \$10,500.00	2% min \$160.00, max \$10,500.00	Transactions values above US\$30.00 1% min US\$0.40, max US\$6.50	Transactions values above US\$30.00 1% min US\$0.40, max US\$6.50
<b>Maintenance fees (per month)</b>	\$2,000.00	\$7,000.00 to \$11,000.00	US\$5.00	US\$22.00
<b>Request for Statement (Manual)</b>	\$570.00 per page	\$570.00 per page	US\$1.30 per page	US\$1.30 per page
<b>Account Balance Enquiry (Manual)</b>	\$545.00	\$545.00	US\$1.30	US\$1.30
<b>Cash Deposits</b>	No Charge	No Charge	No Charge	No Charge
<b>RTGS</b>	2% min \$1,400.00, max \$5,445.00	2% min \$1,500.00, max \$9,000.00	1% min US\$1.50, max US\$10.00	1% min US\$4.00, max US\$25.00
<b>Internal Transfers</b>	2% min \$850.00, max \$3,025.00	2% min \$1,330.00, max \$6,655.00	1% min US\$2.50, max US\$3.50	1% min US\$3.50, max US\$6.00
<b>Telegraphic Transfer</b>	2% min \$35,000.00, max \$160,000.00	3% min \$60,000.00, max \$300,000.00	2.5% min US\$35.00, max US\$160.00	2.5% min US\$65.00, max \$300.00
<b>Foreign Bills Negotiable/ Discounted</b>	3% minimum US\$5.00	3% min US\$5.00	N/A	N/A
<b>SWIFT Charge on Drafts/ Telegraphic Transfer</b>	\$12,356.61 This is subject to change in line with foreign currency market changes	\$14,603.26 This is subject to change in line with foreign currency market changes	US\$11.00	US\$13.00

## 2. BANKING PRODUCTS

### 2.1 CURRENT ACCOUNTS

Type	RTGS Accounts (ZWL)		Nostro Accounts (US\$)	
	Individual Accounts	Corporates	Individual	Corporates
<b>Interest rate on credit balances</b>	n/a	n/a	n/a	n/a
<b>Minimum Balance</b>	No minimum balance	No minimum balance	No minimum balance	No minimum balance
<b>Cash Withdrawal restrictions (Regulatory requirement)</b>	Up to ZWL15,000 per week	Up to ZWL100,000 per week	Up to USD1,000 per day	No Withdrawals

### 2.2 ORDINARY SAVINGS ACCOUNTS

Type	RTGS Accounts (ZWL)		Nostro Accounts (US\$)	
	Individual Accounts	Corporates	Individual	Corporates
<b>Interest rate on credit balances</b>	30% per annum	n/a	1% per annum	n/a
<b>Interest Calculation</b>	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances
<b>Interest payment frequency</b>	Monthly	Monthly	Monthly	Monthly
<b>Minimum Balance</b>	\$100	\$1,000	US\$5.00	US\$20.00
<b>Maximum Balance</b>	No Maximum	No Maximum	No Maximum	No Maximum
<b>Below Minimum Balance Charge</b>	Yes	Yes	Yes	Yes
<b>Cash Withdrawal restrictions (Regulatory requirement)</b>	Up to ZWL15,000 per week	Up to ZWL100,000 per week	Up to USD1,000 per day	No Withdrawals

### 2.3 PRIVATE BANKING CURRENT ACCOUNTS

Type	RTGS Accounts (ZWL)		Nostro Accounts (US\$)	
	Individual Accounts	Business	Individual	Business
<b>Interest rate on credit balances</b>	n/a	n/a	n/a	n/a
<b>Subscription Fee</b>	\$21,000.00	\$ 42,000.00	US\$20.00	US\$40.00
<b>Minimum Balance</b>	\$15,000.00	\$ 50,000.00	US\$50.00	US\$100.00
<b>Maximum Balance</b>	No Maximum	No Maximum	No Maximum	No Maximum
<b>Below Minimum Balance Charge</b>	Yes	Yes	No	No
<b>Cash Withdrawal restrictions (Regulatory requirement)</b>	Up to ZWL15,000 per week	Up to ZWL100,000 per week	Up to USD1,000 per day	No Withdrawals

## 2.4 SIMPLE SAVER SAVINGS ACCOUNT FOR INDIVIDUALS (RTGS ACCOUNTS ONLY) ZWL

<b>Interest rate on credit balances</b>	30% per annum
<b>Interest Calculation</b>	On daily cleared credit balances
<b>Interest payment frequency</b>	Monthly
<b>Minimum Balance</b>	\$2.00
<b>Maximum Balance</b>	No Maximum
<b>Below Minimum Balance Charge</b>	Yes
<b>Withdrawal restrictions</b>	4 Withdrawals per month, Maximum Debit turnover per month of \$500.00

## 2.5 CASH PLUS SAVINGS ACCOUNTS

Type	RTGS Accounts (ZWL)			Nostro Accounts (US\$)	
	Individual	Business	Student	Individual	Business
<b>Interest rate on credit balances</b>	30% per annum	30% per annum	30% per annum	1% per annum	1% per annum
<b>Interest Calculation</b>	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance
<b>Interest payment frequency</b>	Monthly	Monthly	Monthly	Monthly	Monthly
<b>Minimum Balance</b>	\$2,500	\$5,000	\$1,000	US\$100	US\$500
<b>Maximum Balance</b>	No Maximum	No Maximum	No Maximum	No Maximum	No Maximum
<b>Withdrawal restrictions</b>	1 free withdrawal after 90 days	No withdrawals during the 6 months investment period	1 free transfer after 30 days investment	1 free withdrawal after 90 days	1 free withdrawal after 90 days

## 2.6 FIXED DEPOSIT ACCOUNTS

Type	RTGS Accounts (ZWL)	Nostro Accounts (US\$)
	<b>Interest rate</b>	As per daily quotes from Treasury Division minimum 50% per annum
<b>Interest calculation</b>	For fixed period	For fixed period
<b>Interest payment frequency</b>	Paid on maturity	Paid on maturity
<b>Minimum investment</b>	\$1100,000	\$10,000
<b>Withdrawal restrictions</b>	At maturity	At maturity

Contact our Treasury Division for a firm quote on investments above ZWL11,000,000 and USD 10,000. Tel 753298, 791188, 759419, 755013

## 2.7 LOANS & OVERDRAFTS

Type	RTGS Accounts (ZWL)	Nostro Accounts (US\$)
	Individuals & Corporates	Individuals & Corporates
<b>Interest rate</b>	Minimum Lending Rate plus Margin	Minimum Lending Rate plus Margin
<b>Interest calculation</b>	On daily balance	On daily balance
<b>Interest payment frequency</b>	Loans - Per Loan Contract Overdrafts - Monthly	Loans - Per Loan Contract
<b>Establishment fees</b>	2% to 6%	2% to 6%

## 2.8 MORTGAGE FINANCE

Type	RTGS Accounts (ZWL)	Nostro Accounts (US\$)
	Individuals & Corporates	Individuals & Corporates
<b>Interest rate</b>	Minimum Lending Rate plus Margin	Minimum Lending Rate plus Margin
<b>Interest calculation</b>	On daily balance	On daily balance
<b>Interest payment frequency</b>	Monthly	Monthly
<b>Valuation Fees</b>	1% of Loan Amount (Once Off)	1% of Loan Amount (Once Off)
<b>Establishment fees</b>	1% to 3% of Loan Amount (Once Off)	1% to 3% of Loan Amount (Once Off)
<b>Annual Administration Fees</b>	1% of Outstanding Loan Balance (payable monthly)	1% of Outstanding Loan Balance (payable monthly)

## 2.9 LEASE FINANCE LOANS

Type	RTGS Accounts (ZWL)	Nostro Accounts (US\$)
	Individuals & Corporates	Individuals & Corporates
<b>Interest rate</b>	Minimum Lending Rate plus Margin	Minimum Lending Rate plus Margin
<b>Interest calculation</b>	On daily balance	On daily balance
<b>Interest payment frequency</b>	Loans - Per Loan Contract	Loans - Per Loan Contract
<b>Establishment fees</b>	2% to 5% (Upfront)	2% to 5% (Upfront)
<b>Residual fee</b>	1% (At Maturity)	1% Min US\$10.00 (At Maturity)

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