

CBZ BANK LIMITED: BUSINESS CONDITIONS SEPTEMBER 2023

1. BANKING CHARGES

| Type | RTGS Accounts (ZWL) | | NOSTRO Accounts (US\$) | |
|-----------------------------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------|
| | Bank Charges | | Bank Charges | |
| | Individual Accounts | Business Accounts | Individual Accounts | Business Accounts |
| Cash Withdrawal fees | 3% min \$950 | 3% min \$2,062 | 3.5% min US\$2 | 3.5% min US\$13 |
| ATM withdrawal fee | 3% min \$670 | 3% min \$670 | 2.5% min US\$2 | 2.5% min US\$2 |
| ATM Debit Card first issue plus PIN | \$20,624 | \$20,624 | US\$4 | US\$4 |
| Merchant POS (CBZ to CBZ) transaction values \$5,000 and below | \$515 | \$515 | Transactions values less than US\$30 US\$0.30 | Transactions values less than US\$30 US\$0.30 |
| Merchant POS (CBZ to CBZ) transaction values above \$5,000 | 1% min \$515, max \$12,890 | 1% min \$515, max \$12,890 | Transactions values above US\$30 1% min US\$0.30, max US\$6.50 | Transactions values above US\$30 1% min US\$0.30, max US\$6.50 |
| Merchant POS (ZIMSWITCH) for values less than \$5,000 | \$670 | \$670 | Transactions values less than US\$30 US\$0.40 | Transactions values less than US\$30 US\$0.40 |
| Merchant POS (ZIMSWITCH) for values more than \$5,000 | 2% min \$670, max \$30,936 | 2% min \$670, max \$30,936 | Transactions values above US\$30 1% min US\$0.40, max US\$6.50 | Transactions values above US\$30 1% min US\$0.40, max US\$6.50 |
| Maintenance fees (per month) | \$7,734 | \$30,340 to \$55,200 | US\$5 | US\$22 |
| Request for Statement (Manual) | \$1,805 per page | \$1,805 per page | US\$1.30 per page | US\$1.30 per page |
| Account Balance Enquiry (Manual) | \$1,805 | \$1,805 | US\$1.30 | US\$1.30 |
| Cash Deposits | No Charge | No Charge | No Charge | No Charge |
| RTGS | 2% min \$3,970, max \$15,468 | 2% min \$4,228, max \$25,522 | 1% min US\$1.50, max US\$10 | 1% min US\$4, max US\$25 |
| Internal Transfers | 2% min \$2,423, max \$8,868 | 2% min \$3,764, max \$18,613 | 1% min US\$2.50, max US\$3.50 | 1% min US\$3.50, max US\$6 |
| Telegraphic Transfer | 2% min \$180,460, max \$824,960 | 3% min \$335,140, max \$1,546,800 | 2.5% min US\$35, max US\$160 | 2.5% min US\$65, max \$300 |
| Foreign Bills Negotiable/ Discounted | 3% minimum US\$5 | 3% minimum US\$5 | N/A | N/A |
| SWIFT Charge on Drafts/ Telegraphic Transfer | \$104,404.19 This is subject to change in line with foreign currency market changes | \$139,205.59 This is subject to change in line with foreign currency market changes | US\$11 | US\$13 |

2. BANKING PRODUCTS

2.1 CURRENT ACCOUNTS

| Type | RTGS Accounts (ZWL) | | Nostro Accounts (US\$) | |
|--------------------------------------------------------------|--------------------------|---------------------------|------------------------|-------------------------|
| | Individual Accounts | Corporates | Individual | Corporates |
| Interest rate on credit balances | n/a | n/a | n/a | n/a |
| minimum Balance | No minimum balance | No minimum balance | No minimum balance | No minimum balance |
| Cash Withdrawal restrictions (Regulatory requirement) | Up to ZWL15,000 per week | Up to ZWL100,000 per week | Up to USD1,000 per day | Up to USD10,000 per day |

2.2 ORDINARY SAVINGS ACCOUNTS

| Type | RTGS Accounts (ZWL) | | Nostro Accounts (US\$) | |
|--------------------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | Individual Accounts | Corporates | Individual | Corporates |
| Interest rate on credit balances | 30% per annum | n/a | 1% per annum | n/a |
| Interest Calculation | On daily cleared credit balances | On daily cleared credit balances | On daily cleared credit balances | On daily cleared credit balances |
| Interest payment frequency | Monthly | Monthly | Monthly | Monthly |
| minimum Balance | \$100 | \$1,000 | US\$5 | US\$20 |
| maximum Balance | No maximum | No maximum | No maximum | No maximum |
| Below minimum Balance Charge | Yes | Yes | Yes | Yes |
| Cash Withdrawal restrictions (Regulatory requirement) | Up to ZWL15,000 per week | Up to ZWL100,000 per week | Up to USD1,000 per day | Up to USD10,000 per day |

2.3 PRIVATE BANKING CURRENT ACCOUNTS

| Type | RTGS Accounts (ZWL) | | Nostro Accounts (US\$) | |
|--------------------------------------------------------------|--------------------------|---------------------------|------------------------|-------------------------|
| | Individual Accounts | Business | Individual | Business |
| Interest rate on credit balances | n/a | n/a | n/a | n/a |
| Subscription Fee | \$103,120 | \$154,680 | US\$20 | US\$40 |
| minimum Balance | \$15,000 | \$50,000 | US\$50 | US\$100 |
| maximum Balance | No maximum | No maximum | No maximum | No maximum |
| Below minimum Balance Charge | Yes | Yes | No | No |
| Cash Withdrawal restrictions (Regulatory requirement) | Up to ZWL15,000 per week | Up to ZWL100,000 per week | Up to USD1,000 per day | Up to USD10,000 per day |

2.4 SIMPLE SAVER SAVINGS ACCOUNT FOR INDIVIDUALS (RTGS ACCOUNTS ONLY) ZWL

| | |
|-----------------------------------------|--------------------------------------------------------------------|
| Interest rate on credit balances | 30% per annum |
| Interest Calculation | On daily cleared credit balances |
| Interest payment frequency | Monthly |
| minimum Balance | \$2 |
| maximum Balance | No maximum |
| Below minimum Balance Charge | Yes |
| Withdrawal restrictions | 4 Withdrawals per month, maximum Debit turnover per month of \$500 |

2.5 CASH PLUS SAVINGS ACCOUNTS

| Type | RTGS Accounts (ZWL) | | | Nostro Accounts (US\$) | |
|-----------------------------------------|---------------------------------|------------------------------------------------------|------------------------------------------|---------------------------------|---------------------------------|
| | Individual | Business | Student | Individual | Business |
| Interest rate on credit balances | 30% per annum | 30% per annum | 30% per annum | 1% per annum | 1% per annum |
| Interest Calculation | On minimum monthly balance | On minimum monthly balance | On minimum monthly balance | On minimum monthly balance | On minimum monthly balance |
| Interest payment frequency | Monthly | Monthly | Monthly | Monthly | Monthly |
| minimum Balance | \$2,500 | \$5,000 | \$1,000 | US\$100 | US\$500 |
| maximum Balance | No maximum | No maximum | No maximum | No maximum | No maximum |
| Withdrawal restrictions | 1 free withdrawal after 90 days | No withdrawals during the 6 months investment period | 1 free transfer after 30 days investment | 1 free withdrawal after 90 days | 1 free withdrawal after 90 days |

2.6 FIXED DEPOSIT ACCOUNTS

| Type | RTGS Accounts (ZWL) | Nostro Accounts (US\$) |
|-----------------------------------|----------------------|------------------------------------------------------------------|
| | Interest rate | As per daily quotes from Treasury Division minimum 50% per annum |
| Interest calculation | For fixed period | For fixed period |
| Interest payment frequency | Paid on maturity | Paid on maturity |
| minimum investment | \$4,500,000 | \$10,000 |
| Withdrawal restrictions | At maturity | At maturity |

Contact our Treasury Division for a firm quote on investments above ZWL 45,000,000 and USD 10,000. Tel 753298, 791188, 759419, 755013

2.7 LOANS & OVERDRAFTS

| Type | RTGS Accounts (ZWL) | Nostro Accounts (US\$) |
|-----------------------------------|---------------------------------------------------|----------------------------------|
| | Individuals & Corporates | Individuals & Corporates |
| Interest rate | Minimum Lending Rate plus Margin | Minimum Lending Rate plus Margin |
| Interest calculation | On daily balance | On daily balance |
| Interest payment frequency | Loans - Per Loan Contract Overdrafts - Monthly | Loans - Per Loan Contract |
| Establishment fees | 2% to 6% | 2% to 6% |

2.8 MORTGAGE FINANCE

| Type | RTGS Accounts (ZWL) | Nostro Accounts (US\$) |
|-----------------------------------|--------------------------------------------------|--------------------------------------------------|
| | Individuals & Corporates | Individuals & Corporates |
| Interest rate | Minimum Lending Rate plus Margin | Minimum Lending Rate plus Margin |
| Interest calculation | On daily balance | On daily balance |
| Interest payment frequency | Monthly | Monthly |
| Valuation Fees | 1% of Loan Amount (Once Off) | 1% of Loan Amount (Once Off) |
| Establishment fees | 1% to 3% of Loan Amount (Once Off) | 1% to 3% of Loan Amount (Once Off) |
| Annual Administration Fees | 1% of Outstanding Loan Balance (payable monthly) | 1% of Outstanding Loan Balance (payable monthly) |

2.9 LEASE FINANCE LOANS

| Type | RTGS Accounts (ZWL) | Nostro Accounts (US\$) |
|-----------------------------------|----------------------------------|----------------------------------|
| | Individuals & Corporates | Individuals & Corporates |
| Interest rate | Minimum Lending Rate plus Margin | Minimum Lending Rate plus Margin |
| Interest calculation | On daily balance | On daily balance |
| Interest payment frequency | Loans - Per Loan Contract | Loans - Per Loan Contract |
| Establishment fees | 2% to 5% (Upfront) | 2% to 5% (Upfront) |
| Residual fee | 1% (At Maturity) | 1% min US\$10 (At Maturity) |

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