



Appointment of CBZ Bank Limited Managing Director



GIFT SIMWAKA | Managing Director, CBZ Bank Limited

The Board of Directors of CBZ Bank Limited is pleased to announce the appointment of Gift Simwaka as Managing Director of CBZ Bank Limited with effect from 1st September 2024.

Gift brings diverse experience in originating and structuring trade and project finance transactions in Eastern and Southern Africa, transaction banking, regulatory policy formulation and financial sector wide analysis and oversight.

He is a seasoned Banker who has over 26 years of progressive financial services experience garnered working for various financial institutions.

He started his career as an Executive Trainee with Citi Bank Zambia Limited in 1993 and rose through the ranks to Country Head of Financial Institutions Business Portfolio.

In 1996, Gift joined the Central Bank of Zambia and occupied various positions such as Bank Examiner, Senior Bank Examiner, Senior Manager [Payment System Regulation and Oversight], Senior Manager [Business Continuity], Head Regulatory Policy Unit and Executive Assistant to the Governor.

He briefly worked for the African Trade Insurance Agency [ATI] as Country Manager, Zambia before joining the African Export- Import Bank [Afrexim Bank] from February 2010 to April 2018 as Head of Branch and Regional Manager, Southern Africa. Gift left Afrexim Bank to join Faber Capital as an Advisor.

Gift holds a Bachelor of Arts, Economics degree from the University of Zambia, MBA [Finance] from California State University, Hayward, Certificate in Applied Statistics, California State University, Hayward and various professional and management qualifications.

He is a keen golfer and avid reader.

The Board, Management, and Staff of CBZ Bank Limited extend their congratulations to Mr Simwaka on his appointment and wish him success in his new role.

BY ORDER OF THE BOARD



RUMBIDZAYI ANGELINE JAKANANI
Group Chief Governance Officer

REGISTERED HEAD OFFICE

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29 August 2024

DIRECTORS:

Dr. M. P. Marufu, (Acting Chairman), Mr. E. T. Shangwa, Dr C. H. Beddies, Mr. J. G. Shah, Mr. L. Nyazema, Mr. T. L. Gumbo, Mrs. S. A. Mandidi (Acting Managing Director)*

* Executive Director

