

# CBZ BANK LIMITED: BUSINESS CONDITIONS SEPTEMBER 2024

## 1. BANKING CHARGES

Type	ZWG Accounts Bank Charges		NOSTRO Accounts (US\$) Bank Charges	
	Individual Accounts	Business Accounts	Individual Accounts	Business Accounts
<b>Cash Withdrawal fees</b>	3% Min ZWG26.90, No Max	3% Min ZWG100.00, No Max	3.5% Min US\$2.10	3.5% Min US\$13.65
<b>ATM withdrawal fee</b>	2.8% Min ZWG26.90, No Max	2.8% Min ZWG26.90, No Max	2.5% Min US\$2.27	2.5% Min US\$2.27
<b>ATM Debit Card first issue plus PIN</b>	ZWG54.00	ZWG54.00	US\$4.80	US\$4.80
<b>Merchant POS (CBZ to CBZ)</b>	1.2% Min ZWG0.76, Max ZWG56.02	1.2% Min ZWG0.76, Max ZWG56.02	1.4% Min \$0.37, No Max	1.4% Min \$0.37, No Max
<b>Merchant POS (ZIMSWITCH)</b>	2% Min ZWG1.60, Max ZWG224.11	2% Min ZWG1.60, Max ZWG224.11	1.7% Min \$0.48, No Max	1.7% Min \$0.48, No Max
<b>Maintenance fees (per month)</b>	ZWG40.68	ZWG136.00 to ZWG190.00	US\$5.00	US\$25.00
<b>Request for Statement (Manual)</b>	ZWG10.58 per page	ZWG10.58 per page	US\$1.58 per page	US\$1.58 per page
<b>Account Balance Enquiry (Manual)</b>	ZWG9.09	ZWG9.09	US\$1.58	US\$1.58
<b>Cash Deposits</b>	No Charge	No Charge	No Charge	No Charge
<b>RTGS</b>	2% Min ZWG16.27, Max ZWG97.50	2% Min ZWG19.53, Max ZWG130.18	1% Min US\$2.00, Max US\$12.00	1% Min US\$4.80, Max US\$28.54
<b>Internal Transfers</b>	2% Min ZWG10.58, Max ZWG43.93	2% Min ZWG14.64, Max ZWG58.58	1% Min US\$2.86, Max US\$4.00	1% Min US\$4.00, Max US\$6.85
<b>Telegraphic Transfer</b>	2.5% Min US\$42.00, Max US\$190.00 @ bank rate	2.5% Min US\$78.00, Max US\$347.00 @ bank rate	2.5% Min US\$42.00, Max US\$190.00	2.5% Min US\$78.00, Max US\$347.00
<b>Foreign Bills Negotiable/ Discounted</b>	3% minimum US\$5.00	3% minimum US\$5.00	N/A	N/A
<b>SWIFT Charge on Drafts/ Telegraphic Transfer</b>	US\$13.18 @ bank rate	US\$15.58 @ bank rate	US\$13.18	US\$15.58

## 2. BANKING PRODUCTS

### 2.1 CURRENT ACCOUNTS

Type	ZWG Accounts		Nostro Accounts (US\$)	
	Individual Accounts	Corporates	Individual	Corporates
<b>Interest rate on credit balances</b>	n/a	n/a	n/a	n/a
<b>Minimum Balance</b>	No minimum balance	No minimum balance	No minimum balance	No minimum balance
<b>Cash Withdrawal restrictions (Regulatory requirement)</b>	Up to ZWG3,000.00 per week	Up to ZWG30,000.00 per week	Up to USD1,000.00 per day	Up to USD10,000.00 per day

### 2.2 ORDINARY SAVINGS ACCOUNTS

Type	ZWG Accounts		Nostro Accounts (US\$)	
	Individual Accounts	Corporates	Individual	Corporates
<b>Interest rate on credit balances</b>	3.5% per annum	n/a	1% per annum	n/a
<b>Interest Calculation</b>	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances
<b>Interest payment frequency</b>	Monthly	Monthly	Monthly	Monthly
<b>Minimum Balance</b>	ZWG100.00	ZWG1,000.00	US\$5.00	US\$200.00
<b>Maximum Balance</b>	No Maximum	No Maximum	No Maximum	No Maximum
<b>Below Minimum Balance Charge</b>	Yes	Yes	Yes	Yes
<b>Cash Withdrawal restrictions (Regulatory requirement)</b>	Up to ZWG3,000.00 per week	Up to ZWG30,000.00 per week	Up to USD1,000.00 per day	Up to USD10,000.00 per day

### 2.3 PRIVATE BANKING CURRENT ACCOUNTS

Type	ZWG Accounts		Nostro Accounts (US\$)	
	Individual Accounts	Business	Individual	Business
<b>Interest rate on credit balances</b>	n/a	n/a	n/a	n/a
<b>Subscription Fee</b>	ZWG203.00	ZWG300.00	US\$24.00	US\$48.00
<b>Minimum Balance</b>	ZWG6.00	ZWG20.00	US\$50.00	US\$100.00
<b>Maximum Balance</b>	No Maximum	No Maximum	No Maximum	No Maximum
<b>Below Minimum Balance Charge</b>	Yes	Yes	No	No
<b>Cash Withdrawal restrictions (Regulatory requirement)</b>	Up to ZWG3,000.00 per week	Up to ZWG30,000.00 per week	Up to USD1,000.00 per day	Up to USD10,000.00 per day

## 2.4 SIMPLE SAVER SAVINGS ACCOUNT FOR INDIVIDUALS

	ZWG Accounts	Nostro Accounts (US\$)
	<b>Interest rate on credit balances</b>	1% per annum
<b>Interest Calculation</b>	On daily cleared credit balances	On daily cleared credit balances
<b>Interest payment frequency</b>	Monthly	Monthly
<b>Minimum Balance</b>	\$2.00	\$2.00
<b>Maximum Balance</b>	No Maximum	No Maximum
<b>Below Minimum Balance Charge</b>	Yes	Yes
<b>Withdrawal restrictions</b>	3 Withdrawals per month	4 Withdrawals per month

## 2.5 CASH PLUS SAVINGS ACCOUNTS

Type	ZWG Accounts			Nostro Accounts (US\$)	
	Individual	Business	Student	Individual	Business
<b>Interest rate on credit balances</b>	3.5% per annum	3.5% per annum	3.5% per annum	1% per annum	1% per annum.
<b>Interest Calculation</b>	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance
<b>Interest payment frequency</b>	Monthly	Monthly	Monthly	Monthly	Monthly
<b>Minimum Balance</b>	\$2,500.00	\$5,000.00	\$1,000.00	US\$100.00	US\$500.00
<b>Maximum Balance</b>	No Maximum	No Maximum	No Maximum	No Maximum	No Maximum
<b>Withdrawal restrictions</b>	1 free withdrawal after 90 days	No withdrawals during the 6 months investment period	1 free transfer after 30 days investment	1 free withdrawal after 90 days	1 free withdrawal after 90 days

## 2.6 FIXED DEPOSIT ACCOUNTS

	ZWG Accounts	Nostro Accounts (US\$)
	<b>Interest rate</b>	As per daily quotes from Treasury Division minimum 5% per annum
<b>Interest calculation</b>	For fixed period	For fixed period
<b>Interest payment frequency</b>	Paid on maturity	Paid on maturity
<b>Minimum investment</b>	ZWG13,500.00	\$10,000.00
<b>Withdrawal restrictions</b>	At maturity	At maturity

Contact our Treasury Division for a firm quote on investments above ZWG135,000.00 and USD10,000.00 Tel: +263 753298, 791188, 759419, 755013

## 2.7 LOANS & OVERDRAFTS

Type	ZWG Accounts	Nostro Accounts (US\$)
	Individuals & Corporates	Individuals & Corporates
<b>Interest rate</b>	Minimum Lending Rate plus Margin	Minimum Lending Rate plus Margin
<b>Interest calculation</b>	On daily balance	On daily balance
<b>Interest payment frequency</b>	Loans - Per Loan Contract Overdrafts - Monthly	Loans - Per Loan Contract
<b>Establishment fees</b>	2% to 6%	2% to 6%

## 2.8 MORTGAGE FINANCE

Type	ZWG Accounts	Nostro Accounts (US\$)
	Individuals & Corporates	Individuals & Corporates
<b>Interest rate</b>	Minimum Lending Rate plus Margin	Minimum Lending Rate plus Margin
<b>Interest calculation</b>	On daily balance	On daily balance
<b>Interest payment frequency</b>	Monthly	Monthly
<b>Valuation Fees</b>	1% of Loan Amount (Once Off)	1% of Loan Amount (Once Off)
<b>Establishment fees</b>	1% to 3% of Loan Amount (Once Off)	1% to 3% of Loan Amount (Once Off)
<b>Annual Administration Fees</b>	1% of Outstanding Loan Balance (payable monthly)	1% of Outstanding Loan Balance (payable monthly)

## 2.9 LEASE FINANCE LOANS

Type	ZWG Accounts	Nostro Accounts (US\$)
	Individuals & Corporates	Individuals & Corporates
<b>Interest rate</b>	Minimum Lending Rate plus Margin	Minimum Lending Rate plus Margin
<b>Interest calculation</b>	On daily balance	On daily balance
<b>Interest payment frequency</b>	Loans - Per Loan Contract	Loans - Per Loan Contract
<b>Establishment fees</b>	2% to 5% (Upfront)	2% to 5% (Upfront)
<b>Residual fee</b>	1% (At Maturity)	1% Min US\$10.00 (At Maturity)

Partners for Success

