



**DR MASIYA PASSMORE MARUFU | Chairman, CBZ Bank Limited**

The Board of directors of CBZ Bank Limited is pleased to announce the appointment of Dr Masiya Passmore Marufu as Chairman of the Board with effect from 1 September 2024. Masiya was appointed on the CBZ Bank Board as an Independent Non-Executive Director on 3 August 2017 and has served as the Interim Chairman since 1 July 2022.

Dr Masiya Passmore Marufu is a highly experienced technology executive with over 35 years of experience in managing technology projects and businesses. Masiya has experience and certifications in Enterprise Resource Planning systems (ERPs), Customer Relationship Management (CRM) platforms, networking, electronic payment systems, clean energy, and enterprise content management platforms coupled with formal education in business innovation, digital transformation, project management and cyber security.

Masiya earned a BSc majoring in Physics and Computer Science as well as an MBA from the University of Zimbabwe. This was followed by a Masters in Information Technology as well as a PhD in Information Systems from the University of Pretoria where he studied the use of design thinking techniques in digital innovation.

Masiya has previously served on the boards of ZarNet, Harare Institute of Technology, and NetOne Cellular as Board Chairman. He is currently the Chairman of FullCircle Communications, a full-service advertising agency with operations in Zimbabwe (TBWA and Magna Carta) as well as Zambia and Malawi (Bwanji). He also sits on the Delta Corporation Board as an Independent Non Executive Director.

The Board, Management and Staff of CBZ Bank Limited extend their congratulations to Dr Masiya Passmore Marufu on his appointment and wish him every success in his new role.

## BY ORDER OF THE BOARD



**RUMBIDZAYI ANGELINE JAKANANI**  
**Group Chief Governance Officer**

**REGISTERED HEAD OFFICE**  
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1 October 2024

## DIRECTORS:

Dr. M. P. Marufu, (Chairman), Mr. E. T. Shangwa, Dr C. H. Beddies, Mr. J. G. Shah, Mr. L. Nyazema, Mr. T. L. Gumbo, Mr. G. Simwaka (Managing Director)\*

\* Executive Director

