
REBECCA GASKIN GAIN

Profile

Ms Gain is a lawyer and executive with more than 30 years of experience in the emerging markets, and 25 years of experience in Africa. A qualified and experienced lawyer, she was admitted to the New York State Bar Association in 1990. Following completion of her clerkship at the Appellate Division for the Supreme Court of New York State in 1993, she focused on foreign direct investment, initially in Central and Eastern Europe, and subsequently in Africa. Gain has worked for and advised governments, multilateral agencies, bilateral agencies and large listed corporates and private investors. She has performed in both executive and advisory roles. In 2000, she was the first female appointed by the Standard Bank Group to serve as chief executive of a Group subsidiary. In this role she shepherded the banking subsidiary through implementation of the Patriot Act and instituted a new regime for audit, risk and compliance. In 2003, she was the first female appointed to the Group's Africa EXCO. In the domain of foreign direct investment, Gain understands the range of complex issues involved with negotiation and implementation of investment conventions with governments, and related project finance agreements with developers, investors and financial institutions. She appreciates the relationship between contract terms and their repercussions in litigation, arbitration and the regulatory landscape. She provides impartial analysis and advisory resulting from more than 30 years of practical engagement in difficult investment environments. Her linguistic skills and cultural sensitivities facilitate her business and social interactions.

Experience

Principal, Nexant Inc. — 2015-2019

Provided legal and business development support to Nexant's energy advisory and government services operations. Appointed as Lead Transaction Advisor in Djibouti, and served as Senior Energy Advisor to Power Africa for Somalia.

Advisor FPM SA, Fonds de l'Inclusion Financière — 2013-2014

Appointed by Incofin Investment Management (fund advisor) to provide counsel on start-up investment fund targeting Democratic Republic of Congo (DRC) financial institutions that serve the Micro and SME sectors; participated in negotiations of establishment documents, management contract and shareholder agreement, with Investor Club (BIO, Cordaid, DFID, and KfW); liaised and negotiated with appropriate authorities and local counsel regarding tax exonerations, Central Bank license, and the local fund management structure.

Legal and Transaction Advisor — 2005-Present

Conduct business development and due diligence activities for investors in natural resources, infrastructure and financial sectors; examination and analysis of economic, financial, political, legal and regulatory issues in developing markets; development of business plans and negotiation of production sharing agreements, concessions, regulatory licenses, acquisitions and divestitures.

Director, The Standard Bank Group (Africa Division) — 2003-2005

Member of the Standard Bank Group Africa Executive Committee; responsible for creation of Governments and International Organisations Division.

Chief Executive Officer, Standard Bank Congo — 2000-2003

Managed daily commercial and merchant banking activities in Kinshasa and the interior for Standard Bank Group clients.

Counselor at Law, Mitchell & Associates — 1998-2000

Represented mining and telecommunication investors in the Democratic Republic of Congo (for the oldest American law firm in Sub Saharan Africa).

Privatisation Advisor, Ministry of Finance, Uganda — 1995-1997

Prepared public enterprises for divestiture, including legal reviews and financial valuations.

Privatisation Advisor, Russian Privatisation Centre — 1994-1995

Advised Russian Privatisation Centre under the leadership of Anatoly Chubais on the development of InvestInform.

Legal Advisor, Government of the Czech Republic — 1993-1995

Provided legal and transactional recommendations to the Czech Ministry of Privatisation and National Property Fund.

Education

Insaniah University of Malaysia — 2010-2012

Completed curriculum in the Faculty of Islamic Finance.

Yemen College of Middle Eastern Studies — Spring 2010

Completed the College's intensive Arab Language Program.

Insead/ Amsterdam Institute of Finance — Spring 1995

Completed the Foundations in Finance program.

Columbia University School of Law — 1988-1990

Completed third-year curriculum for Juris Doctor Degree; Research Assistant to Rifkind Professor of Finance and Law, Louis Lowenstein, Institutional Investor Project. Researched and analysed financial reports and regulatory filings for *Sense and Nonsense in Corporate Finance* [Addison-Wesley: 1990].

Emory University School of Law — 1986-1989

Juris Doctor Degree (May 1989); Thesis, *Countervailing Duties as Applied to Non-Market Economies*.

Wake Forest University — 1983-1986

Bachelor of Arts (History), Honours Program; Cum Laude; Dean's List (May 1986); Wake Forest University at Casa Artom (Venice, Fall 1985); Harpist, Wake Forest Symphony Orchestra (Spring 1985).

Distinctions and Memberships

Ordre Nationale du Mérite Civique — Awarded 2013

Presidential Award of Gold Medal, National Order of Civic Merit, Democratic Republic of Congo.

Commercial Bank of Zimbabwe Holdings Board of Directors — Appointed 2019

Zimbabwe's largest financial services group by assets; Risk, Legal Services and Compliance Committee Chair.

Mamsha Al Saadiyat Interim Owners Union Board — 2021-2024

Vice Chairman for the first owners association in the Saadiyat Island Cultural District.

CASF Investment Committee — 2011-2017

Central Africa SME Fund, a Private Equity Fund managed by XSMIL and supported by the International Finance Corporation of the World Bank Group and Dutch development bank FMO, along with private investors; Private investor appointment to the investment committee.

UNHABITAT Consultative Board — 2001-2010

Reviewed proposals and project implementation reports regarding financial mechanisms for upgrade of slums, and low-income mortgage products.

New York State Bar Association — Admitted 1990

Languages

English and French (fluent).

Italian, Czech and Arabic (familiarity).
