

CBZ BANK LIMITED: BUSINESS CONDITIONS APRIL 2026

1. BANKING CHARGES

Type	ZWG Accounts Bank Charges		NOSTRO Accounts (US\$) Bank Charges	
	Individual Accounts	Business Accounts	Individual Accounts	Business Accounts
Cash Withdrawal fees	2% Min ZWG40.00	2% Min ZWG150.00	2% Min US\$2.82	2% Min US\$8.87
ATM withdrawal fees	Up to US\$5.00 or equivalent - Waived Above US\$5.00 or equivalent - 2%	Up to US\$5.00 or equivalent - Waived Above US\$5.00 or equivalent - 2%	Up to US\$5.00 - Waived Above US\$5.00 - 2%	Up to US\$5.00 - Waived Above US\$5.00 - 2%
ATM Debit Card first issue plus PIN	ZWG135.00	ZWG135.00	US\$4.50	US\$4.50
Merchant POS (CBZ to CBZ)	Up to US\$5.00 or equivalent - Waived Above US\$5.00 or equivalent - 1.5% Max ZWG540.00	Up to US\$5.00 or equivalent - Waived Above US\$5.00 or equivalent - 1.5% Max ZWG540.00	Up to US\$5.00 - Waived Above US\$5.00 - 1.5% Max US\$20.00	Up to US\$5.00 - Waived Above US\$5.00 - 1.5% Max US\$20.00
Merchant POS (ZIMSWITCH)	Up to US\$5.00 or equivalent - Waived Above US\$5.00 or equivalent - 1.5% Max ZWG540.00	Up to US\$5.00 or equivalent - Waived Above US\$5.00 or equivalent - 1.5% Max ZWG540.00	Up to US\$5.00 - Waived Above US\$5.00 - 1.5% Max US\$20.00	Up to US\$5.00 - Waived Above US\$5.00 - 1.5% Max US\$20.00
Maintenance fees (per month)	ZWG150.00	ZWG450.00 to ZWG800.00	US\$6.00	US\$26.00
Request for Statement (Manual)	ZWG25.00 per page	ZWG25.00 per page	US\$1.58 per page	US\$1.58 per page
Account Balance Enquiry (Manual)	Waived	Waived	Waived	Waived
Cash Deposits	No Charge	No Charge	No Charge	No Charge
RTGS Branch	1.75% Min ZWG60.00 max ZWG250.00	1.75% Min ZWG80.00 max ZWG500.00	1% Min US\$2.00 Max US\$12.00	1% Min US\$5.00 Max US\$25.00
RTGS CBZ Touch	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 2% Max ZWG180.00	NA	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 1% Max US\$12.00	NA
RTGS Internet Banking	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 1.75% Max ZWG180.00	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 1.75% Max ZWG250.00	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 1% Max US\$12.00	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 1% Max US\$25.00
Internal Transfers Branch	2% Min ZWG25.00 Max ZWG120.00	2.5% Min ZWG40.00 Max ZWG300.00	Up to US\$5.00 - Waived	Up to US\$5.00 - Waived
Internal Transfers CBZ Touch	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 2% Max ZWG100.00	NA	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 1% Max US\$4.07	NA
Internal Transfers Internet Banking	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 2% Max ZWG100.00	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 2% Max ZWG175.00	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 1% Max US\$4.00	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 1% Max US\$6.85
Telegraphic Transfer	2.5% Min US\$42.00 Max US\$190.00 @ bank rate	1.5% Min US\$50.00 Max US\$347.00 @ bank rate	2.5% Min US\$42.00 Max US\$190.00	1.5% Min US\$50.00 Max US\$347.00
Foreign Bills Negotiable/ Discounted	3% minimum US\$5.00	3% minimum US\$5.00	3% Min US\$6.00	3% Min US\$6.00
SWIFT Charge on Drafts/ Telegraphic Transfer	US\$13.18 @ bank rate	US\$15.58 @ bank rate	US\$13.18	US\$15.58

2. BANKING PRODUCTS

2.0 CURRENT ACCOUNTS

Type	ZWG Accounts		Nostro Accounts (US\$)	
	Individual Accounts	Corporates	Individual	Corporates
Interest rate on credit balances	n/a	n/a	n/a	n/a
Minimum Balance	No minimum balance	No minimum balance	No minimum balance	No minimum balance
Cash Withdrawal restrictions (Regulatory requirement)	Up to ZWG3,000.00 per week	Up to ZWG30,000.00 per week	Up to US\$1,000.00 per day	Up to US\$10,000.00 per day

2.1 ORDINARY SAVINGS ACCOUNTS

Type	ZWG Accounts		Nostro Accounts (US\$)	
	Individual Accounts	Corporates	Individual	Corporates
Interest rate on credit balances	5% per annum	n/a	2.5% per annum	n/a
Interest Calculation	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances
Interest payment frequency	Monthly	Monthly	Monthly	Monthly
Minimum Balance	ZWG70	ZWG700	US\$5	US\$20
Maximum Balance	No Maximum	No Maximum	No Maximum	No Maximum
Below Minimum Balance Charge	Yes	Yes	Yes	Yes
Cash Withdrawal restrictions (Regulatory requirement)	Up to ZWG3,000.00 per week	Up to ZWG30,000.00 per week	Up to US\$1,000.00 per day	Up to US\$10,000.00 per day

2.2 PRIVATE BANKING CURRENT ACCOUNTS

Type	ZWG Accounts		Nostro Accounts (US\$)	
	Individual Accounts	Business	Individual	Business
Interest rate on credit balances	n/a	n/a	n/a	n/a
Subscription Fee	ZWG375.00	ZWG625.00	US\$24.00	US\$48.00
Minimum Balance	ZWG500.00	ZWG1,000.00	US\$50.00	US\$100.00
Maximum Balance	No Maximum	No Maximum	No Maximum	No Maximum
Below Minimum Balance Charge	Yes	Yes	US\$32.00	US\$9.00
Cash Withdrawal restrictions (Regulatory requirement)	Up to ZWG3,000.00 per week	Up to ZWG30,000.00 per week	Up to US\$1,000.00 per day	Up to US\$10,000.00 per day

2.3 PRIME ACCOUNT FOR INDIVIDUALS

Type	ZWG Accounts		Nostro Accounts (US\$)	
	Individual	Business	Individual	Business
Interest rate on credit balances	n/a	n/a	n/a	n/a
Service Fee	ZWG600.00	US\$20.00	Agreed	Agreed
Minimum Balance	ZWG 500.00	US\$20.00	Agreed	Agreed
Below minimum balance charge	Yes	Yes	Agreed	Agreed
Cash Withdrawal restrictions (Regulatory requirement)	Up to ZWG3,000.00 per week	Up to US\$1,000.00 per day	Agreed	Agreed

2.4 SIMPLE SAVER SAVINGS ACCOUNT FOR INDIVIDUALS

Type	Nostro Accounts (US\$)		ZWG Accounts	
	Individual	Business	Individual	Business
Interest rate on credit balances	2.5% per annum	5% per annum	5% per annum	5% per annum
Interest Calculation	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances
Interest payment frequency	Monthly	Monthly	Monthly	Monthly
Minimum Balance	\$2.00	\$2.00	\$2.00	\$2.00
Maximum Balance	No Maximum	No Maximum	No Maximum	No Maximum
Below Minimum Balance Charge	Yes	Yes	Yes	Yes
Withdrawal restrictions	4 Withdrawals per month	4 Withdrawals per month	4 Withdrawals per month	4 Withdrawals per month

2.5 CASH PLUS SAVINGS ACCOUNTS

Type	ZWG Accounts			Nostro Accounts (US\$)	
	Individual	Business	Student	Individual	Business
Interest rate on credit balances	5% per annum	5% per annum	5% per annum	2.5% per annum	2.5% per annum
Interest Calculation	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance
Interest payment frequency	Monthly	Monthly	Monthly	Monthly	Monthly
Maximum Balance	No Maximum	No Maximum	No Maximum	No Maximum	No Maximum
Withdrawal restrictions	1 free withdrawal after 90 days	No withdrawals during the 6 months investment period	1 free transfer after 30 days investment	1 free withdrawal after 90 days	No Maximum

2.6 FIXED DEPOSIT ACCOUNTS

Type	ZWG Accounts		Nostro Accounts (US\$)	
	Individual Accounts	Business Accounts	Individual Accounts	Business Accounts
Interest rate	As per daily quotes from Treasury Division minimum 7.5% per annum		As per daily quotes from Treasury Division minimum 4% per annum	
Interest calculation	For fixed period		For fixed period	
Interest payment frequency	Paid on maturity.		Paid on maturity.	
Minimum investment	ZWG 25,500.00		\$1 000.00	
Withdrawal restrictions	At maturity		At maturity	

Contact our Treasury Division for a firm quote on investments above ZWG255,000 and US\$ 10,000. Tel: +263 753298, 791188, 759419, 755013

2.7 LOANS & OVERDRAFTS

Type	ZWG Accounts		Nostro Accounts (US\$)	
	Individuals & Corporates	Individuals & Corporates	Individuals & Corporates	Individuals & Corporates
Interest rate	Minimum Lending Rate plus Margin		Minimum Lending Rate plus Margin	
Interest calculation	On daily balance		On daily balance	
Interest payment frequency	Loans - Per Loan Contract Overdrafts - Monthly		Loans - Per Loan Contract Overdrafts - Monthly	
Establishment fees	2% to 6%		2% to 6%	

2.8 MORTGAGE FINANCE

Type	ZWG Accounts		Nostro Accounts (US\$)	
	Individuals & Corporates	Individuals & Corporates	Individuals & Corporates	Individuals & Corporates
Interest rate	Minimum Lending Rate plus Margin		Minimum Lending Rate plus Margin	
Interest calculation	On daily balance		On daily balance	
Interest payment frequency	Monthly		Monthly	
Valuation Fees	1% of Loan Amount (Once Off)		1% of Loan Amount (Once Off)	
Establishment fees	1% to 3% of Loan Amount (Once Off)		1% to 3% of Loan Amount (Once Off)	
Annual Administration Fees	1% of Outstanding Loan Balance (payable monthly)		1% of Outstanding Loan Balance (payable monthly)	

2.9 LEASE FINANCE LOANS

Type	ZWG Accounts		Nostro Accounts (US\$)	
	Individuals & Corporates	Individuals & Corporates	Individuals & Corporates	Individuals & Corporates
Interest rate	Minimum Lending Rate plus Margin		Minimum Lending Rate plus Margin	
Interest calculation	On daily balance		On daily balance	
Interest payment frequency	Loans - Per Loan Contract		Loans - Per Loan Contract	
Establishment fees	2% to 5% (Upfront)		2% to 5% (Upfront)	
Residual fee	1% (At Maturity)		1% Min US\$10.00 (At Maturity)	

3.0 INTERNATIONAL TRADE NON-FUNDED INSTRUMENTS

Letter of Credit (LC)	Quarterly Fee %	Annual Fee %
Issuance Fee	1.25 per quarter or part thereof	5
Confirmation Fees	0.50 per quarter or part thereof	2
Documentation Check Fee per LC issued (Min US\$500)	0.25 flat	Fee determined by applicable tenor
Total	2.00% per quarter	8.00% (For quarterly issuances)

Standby Letter of Credit (SBLC)	Quarterly Fee %	Annual Fee %
Issuance Fee	1.25 per quarter or part thereof	5
Confirmation Fees	0.50 per quarter or part thereof	2
Total	1.75% per quarter	7

Foreign Bank Guarantee (BG)	Quarterly Fee %	Annual Fee %
Issuance Fee	1.25 per quarter or part thereof	5
Confirmation Fees	0.50 per quarter or part thereof	2
Total	1.75% per quarter	7

Irrevocable Reimbursement Undertaking (IRU)	Quarterly Fee %	Annual Fee %
Issuance Fee	1.25 per quarter or part thereof	5
Confirmation Fees	0.50 per quarter or part thereof	2
Total	1.75% per quarter	7

Other Correspondent Bank Charges	Per Transaction
Amendment Processing Fee	US\$200
SWIFT Charges	US\$50
LC Cancellation Fee	US\$200
Courier Charges	US\$100
Discrepancy Fee	US\$150
LC Transfer Charges	0.25% of LC value Min US\$500
Acceptance Processing Fee	US\$50
Handling of revised/additional documents both under LC/Collection	US\$100 plus courier fee

NB: Correspondent Bank Charges may vary owing to differences in the Correspondent Bank Business Conditions.



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