

# CBZ BANK LIMITED: BUSINESS CONDITIONS JULY 2026

## 1. BANKING CHARGES

Type	ZWG Accounts Bank Charges		NOSTRO Accounts (US\$) Bank Charges	
	Individual Accounts	Business Accounts	Individual Accounts	Business Accounts
<b>Cash Withdrawal fees</b>	2% Min ZWG40.00	2% Min ZWG150.00	2% Min US\$2.82	2% Min US\$8.87
<b>ATM withdrawal fees</b>	Up to US\$5.00 or equivalent - Waived Above US\$5.00 or equivalent - 2%	Up to US\$5.00 or equivalent - Waived Above US\$5.00 or equivalent - 2%	Up to US\$5.00 - Waived Above US\$5.00 - 2%	Up to US\$5.00 - Waived Above US\$5.00 - 2%
<b>ATM Debit Card first issue plus PIN</b>	ZWG135.00	ZWG135.00	US\$4.50	US\$4.50
<b>Merchant POS (CBZ to CBZ)</b>	Up to US\$5.00 or equivalent - Waived Above US\$5.00 or equivalent - 1.5% Max ZWG540.00	Up to US\$5.00 or equivalent - Waived Above US\$5.00 or equivalent - 1.5% Max ZWG540.00	Up to US\$5.00 - Waived Above US\$5.00 - 1.5% Max US\$20.00	Up to US\$5.00 - Waived Above US\$5.00 - 1.5% Max US\$20.00
<b>Merchant POS (ZIMSWITCH)</b>	Up to US\$5.00 or equivalent - Waived Above US\$5.00 or equivalent - 1.5% Max ZWG540.00	Up to US\$5.00 or equivalent - Waived Above US\$5.00 or equivalent - 1.5% Max ZWG540.00	Up to US\$5.00 - Waived Above US\$5.00 - 1.5% Max US\$20.00	Up to US\$5.00 - Waived Above US\$5.00 - 1.5% Max US\$20.00
<b>Maintenance fees (per month)</b>	ZWG150.00	ZWG450.00 to ZWG800.00	US\$6.00	US\$26.00
<b>Request for Statement (Manual)</b>	ZWG25.00 per page	ZWG25.00 per page	US\$1.58 per page	US\$1.58 per page
<b>Account Balance Enquiry (Manual)</b>	Waived	Waived	Waived	Waived
<b>Cash Deposits</b>	No Charge	No Charge	No Charge	No Charge
<b>RTGS Branch</b>	1.75% Min ZWG60.00 max ZWG250.00	1.75% Min ZWG80.00 max ZWG500.00	1% Min US\$2.00 Max US\$12.00	1% Min US\$5.00 Max US\$25.00
<b>RTGS CBZ Touch</b>	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 2% Max ZWG180.00	NA	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 1% Max US\$12.00	NA
<b>RTGS Internet Banking</b>	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 1.75% Max ZWG180.00	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 1.75% Max ZWG250.00	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 1% Max US\$12.00	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 1% Max US\$25.00
<b>Internal Transfers Branch</b>	2% Min ZWG25.00 Max ZWG120.00	2.5% Min ZWG40.00 Max ZWG300.00	Up to US\$5.00 - Waived 1% Min US\$0.32, Max US\$0.25	Up to US\$5.00 - Waived 1% Min US\$0.44, Max US\$0.6
<b>Internal Transfers CBZ Touch</b>	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 2% Max ZWG100.00	NA	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 1% Max US\$4.07	NA
<b>Internal Transfers Internet Banking</b>	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 2% Max ZWG100.00	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 2% Max ZWG175.00	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 1% Max US\$4.00	Up to US\$5.00 - Waived Above US\$5.00 or equivalent - 1% Max US\$6.85
<b>Telegraphic Transfer</b>	2.5% Min US\$42.00 Max US\$190.00 @ bank rate	1.5% Min US\$50.00 Max US\$347.00 @ bank rate	2.5% Min US\$42.00 Max US\$190.00	1.5% Min US\$50.00 Max US\$347.00
<b>Foreign Bills Negotiable/ Discounted</b>	3% minimum US\$5.00	3% minimum US\$5.00	3% Min US\$6.00	3% Min US\$6.00
<b>SWIFT Charge on Drafts/ Telegraphic Transfer</b>	US\$13.18 @ bank rate	US\$15.58 @ bank rate	US\$13.18	US\$15.58

## 2. BANKING PRODUCTS

### 2.0 CURRENT ACCOUNTS

Type	ZWG Accounts		Nostro Accounts (US\$)	
	Individual Accounts	Corporates	Individual	Corporates
<b>Interest rate on credit balances</b>	n/a	n/a	n/a	n/a
<b>Minimum Balance</b>	No minimum balance	No minimum balance	No minimum balance	No minimum balance
<b>Cash Withdrawal restrictions (Regulatory requirement)</b>	Up to ZWG3,000.00 per week	Up to ZWG30,000.00 per week	Up to US\$1,000.00 per day	Up to US\$10,000.00 per day

### 2.1 ORDINARY SAVINGS ACCOUNTS

Type	ZWG Accounts		Nostro Accounts (US\$)	
	Individual Accounts	Corporates	Individual	Corporates
<b>Interest rate on credit balances</b>	5% per annum	n/a	2.5% per annum	n/a
<b>Interest Calculation</b>	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances	On daily cleared credit balances
<b>Interest payment frequency</b>	Monthly	Monthly	Monthly	Monthly
<b>Minimum Balance</b>	ZWG70	ZWG700	US\$5	US\$20
<b>Maximum Balance</b>	No Maximum	No Maximum	No Maximum	No Maximum
<b>Below Minimum Balance Charge</b>	Yes	Yes	Yes	Yes
<b>Cash Withdrawal restrictions (Regulatory requirement)</b>	Up to ZWG3,000.00 per week	Up to ZWG30,000.00 per week	Up to US\$1,000.00 per day	Up to US\$10,000.00 per day

### 2.2 PRIVATE BANKING CURRENT ACCOUNTS

Type	ZWG Accounts		Nostro Accounts (US\$)	
	Individual Accounts	Business	Individual	Business
<b>Interest rate on credit balances</b>	n/a	n/a	n/a	n/a
<b>Subscription Fee</b>	ZWG375.00	ZWG625.00	US\$24.00	US\$48.00
<b>Minimum Balance</b>	ZWG500.00	ZWG1,000.00	US\$50.00	US\$100.00
<b>Maximum Balance</b>	No Maximum	No Maximum	No Maximum	No Maximum
<b>Below Minimum Balance Charge</b>	Yes	Yes	US\$32.00	US\$9.00
<b>Cash Withdrawal restrictions (Regulatory requirement)</b>	Up to ZWG3,000.00 per week	Up to ZWG30,000.00 per week	Up to US\$1,000.00 per day	Up to US\$10,000.00 per day

### 2.3 PRIME ACCOUNT FOR INDIVIDUALS

Type	ZWG Accounts	Nostro Accounts (US\$)	
<b>Interest rate on credit balances</b>	n/a	n/a	n/a
<b>Service Fee</b>	ZWG600.00	US\$20.00	Agreed
<b>Minimum Balance</b>	ZWG 500.00	US\$20.00	Agreed
<b>Below minimum balance charge</b>	Yes	Yes	Agreed
<b>Cash Withdrawal restrictions (Regulatory requirement)</b>	Up to ZWG3,000.00 per week	Up to US\$1,000.00 per day	Agreed

### 2.4 SIMPLE SAVER SAVINGS ACCOUNT FOR INDIVIDUALS

Type	Nostro Accounts (US\$)			ZWG Accounts	
<b>Interest rate on credit balances</b>	2.5% per annum			5% per annum	
<b>Interest Calculation</b>	On daily cleared credit balances			On daily cleared credit balances	
<b>Interest payment frequency</b>	Monthly			Monthly	
<b>Minimum Balance</b>	\$2.00			\$2.00	
<b>Maximum Balance</b>	No Maximum			No Maximum	
<b>Below Minimum Balance Charge</b>	Yes			Yes	
<b>Withdrawal restrictions</b>	4 Withdrawals per month			4 Withdrawals per month	

### 2.5 CASH PLUS SAVINGS ACCOUNTS

Type	ZWG Accounts			Nostro Accounts (US\$)	
	Individual	Business	Student	Individual	Business
<b>Interest rate on credit balances</b>	5% per annum	5% per annum	5% per annum	2.5% per annum	2.5% per annum.
<b>Interest Calculation</b>	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance	On minimum monthly balance
<b>Interest payment frequency</b>	Monthly	Monthly	Monthly	Monthly	Monthly
<b>Maximum Balance</b>	No Maximum	No Maximum	No Maximum	No Maximum	No Maximum
<b>Withdrawal restrictions</b>	1 free withdrawal after 90 days	No withdrawals during the 6 months investment period	1 free transfer after 30 days investment	1 free withdrawal after 90 days	1 free withdrawal after 90 days

## 2.6 FIXED DEPOSIT ACCOUNTS

Type	ZWG Accounts	Nostro Accounts (US\$)
	<b>Interest rate</b>	As per daily quotes from Treasury Division minimum 7.5% per annum
<b>Interest calculation</b>	For fixed period	For fixed period
<b>Interest payment frequency</b>	Paid on maturity.	Paid on maturity.
<b>Minimum investment</b>	ZWG 27,000.00	\$1,000.00
<b>Withdrawal restrictions</b>	At maturity	At maturity

Contact our Treasury Division for a firm quote on investments above ZWG 270,000.00 and US\$ 10,000. Tel: +263 753298, 791188, 759419, 755013

## 2.7 LOANS & OVERDRAFTS

Type	ZWG Accounts	Nostro Accounts (US\$)
	Individuals & Corporates	Individuals & Corporates
<b>Interest rate</b>	Minimum Lending Rate plus Margin	Minimum Lending Rate plus Margin
<b>Interest calculation</b>	On daily balance	On daily balance
<b>Interest payment frequency</b>	Loans - Per Loan Contract Overdrafts - Monthly	Loans - Per Loan Contract Overdrafts - Monthly
<b>Establishment fees</b>	2% to 6%	2% to 6%

## 2.8 MORTGAGE FINANCE

Type	ZWG Accounts	Nostro Accounts (US\$)
	Individuals & Corporates	Individuals & Corporates
<b>Interest rate</b>	Minimum Lending Rate plus Margin	Minimum Lending Rate plus Margin
<b>Interest calculation</b>	On daily balance	On daily balance
<b>Interest payment frequency</b>	Monthly	Monthly
<b>Valuation Fees</b>	1% of Loan Amount (Once Off)	1% of Loan Amount (Once Off)
<b>Establishment fees</b>	1% to 3% of Loan Amount (Once Off)	1% to 3% of Loan Amount (Once Off)
<b>Annual Administration Fees</b>	1% of Outstanding Loan Balance (payable monthly)	1% of Outstanding Loan Balance (payable monthly)

## 2.9 LEASE FINANCE LOANS

Type	ZWG Accounts	Nostro Accounts (US\$)
	Individuals & Corporates	Individuals & Corporates
<b>Interest rate</b>	Minimum Lending Rate plus Margin	Minimum Lending Rate plus Margin
<b>Interest calculation</b>	On daily balance	On daily balance
<b>Interest payment frequency</b>	Loans - Per Loan Contract	Loans - Per Loan Contract
<b>Establishment fees</b>	2% to 5% (Upfront)	2% to 5% (Upfront)
<b>Residual fee</b>	1% (At Maturity)	1% Min US\$10.00 (At Maturity)

## 3.0 INTERNATIONAL TRADE NON-FUNDED INSTRUMENTS

Letter of Credit (LC)	Quarterly Fee %	Annual Fee %
Issuance Fee	1.25 per quarter or part thereof	5
Confirmation Fees	0.50 per quarter or part thereof	2
Documentation Check Fee per LC issued (Min US\$500)	0.25 flat	Fee determined by applicable tenor
<b>Total</b>	<b>2.00% per quarter</b>	<b>8.00% (For quarterly issuances)</b>

Standby Letter of Credit (SBLC)	Quarterly Fee %	Annual Fee %
Issuance Fee	1.25 per quarter or part thereof	5
Confirmation Fees	0.50 per quarter or part thereof	2
<b>Total</b>	<b>1.75% per quarter</b>	<b>7</b>

Foreign Bank Guarantee (BG)	Quarterly Fee %	Annual Fee %
Issuance Fee	1.25 per quarter or part thereof	5
Confirmation Fees	0.50 per quarter or part thereof	2
<b>Total</b>	<b>1.75% per quarter</b>	<b>7</b>

Irrevocable Reimbursement Undertaking (IRU)	Quarterly Fee %	Annual Fee %
Issuance Fee	1.25 per quarter or part thereof	5
Confirmation Fees	0.50 per quarter or part thereof	2
<b>Total</b>	<b>1.75% per quarter</b>	<b>7</b>

Other Correspondent Bank Charges	Per Transaction
Amendment Processing Fee	US\$200
SWIFT Charges	US\$50
LC Cancellation Fee	US\$200
Courier Charges	US\$100
Discrepancy Fee	US\$150
LC Transfer Charges	0.25% of LC value Min US\$500
Acceptance Processing Fee	US\$50
Handling of revised/additional documents both under LC/Collection	US\$100 plus courier fee

NB: Correspondent Bank Charges may vary owing to differences in the Correspondent Bank Business Conditions.



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