NOTICE OF RETIREMENT

cbzntc003

Mr. Richard Victor Wilde

The Board of Directors ("the Board") of CBZ Holdings Limited ("the Company") announces that Mr. Richard Victor Wilde a non-executive director of the Company, has provided notice of retirement from the position of Board Chairman as well as from membership to the Boards of CBZ Holdings Limited and CBZ Bank Limited and that he will not put forward his name for re-election at the upcoming Annual General Meeting of the Company to be held on 28 April 2016. Mr. Wilde's retirement is with effect from 1 May 2016.

The Board acknowledges and sincerely expresses its gratitude to Richard for his leadership and service as Chairman of the Company. He also served on the Board of Directors of CBZ Bank Limited for the past 17 years, during which period the Company and its subsidiaries has grown significantly giving value and sustained return on investment to its stakeholders.

Richard served with honour, humility and distinction. His long service and immense contribution to the Company's business growth and strategic positioning over the last two decades has led the Company and its subsidiaries to the path of stability and profitability.

The Board expresses its appreciation to Richard for his valuable contribution to the Company during the tenure of his office and wholeheartedly thank and congratulate him for the outstanding years of service.

BY ORDER OF THE BOARD

RUMBIDZAYI A. JAKANANI

GROUP LEGAL CORPORATE SECRETARY

REGISTERED HEAD OFFICE
5th Floor, Union House
60 Kwame Nkrumah Avenue
Harare, Zimbabwe
Telephone: (263-4) 748 050 – 79
Email: info@cbzh.co.zw

1 April 2016

CBZ HOLDINGS

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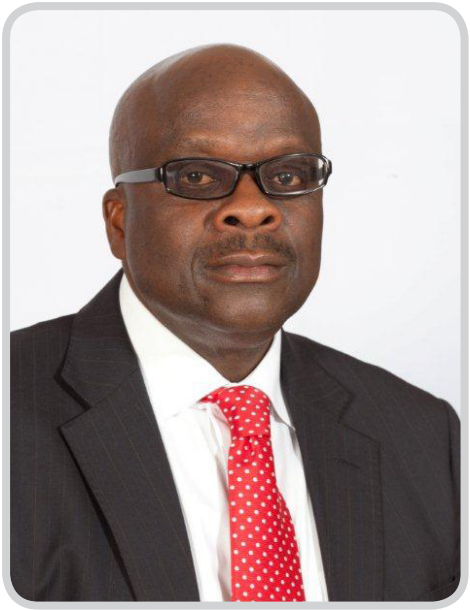
APPOINTMENT OF CBZ HOLDINGS LIMITED CHAIRMAN

cbzntc004



Mr. Elliot Mugamu

The Board of Directors ("the Board") of CBZ Holdings Limited is pleased to announce the appointment of Mr Elliot Mugamu as Chairman of CBZ Holdings Limited Board with effect from 1 May 2016 following the retirement of Mr Richard Victor Wilde as Board Chairman of CBZ Holdings Limited.

Elliot, a Rotarian and an entrepreneur with hands-on experience at executive director level for over 30 years, brings strong board oversight responsibilities and expertise in strategic business management and corporate governance. He has been an Independent Non-Executive Deputy Chairman of CBZ Holdings Limited since 1 April 2012 and an Independent Non-Executive Chairman of CBZ Bank Limited since 20 February 2014. Currently, he is the Managing Director of Qwik Fit Motor Centre.

A PhD Candidate at the University of Lusaka in Zambia, Elliot holds, among other qualifications, a Bachelor of Arts in Accounting from the University of the South Pacific (Fiji Islands), a Post Graduate Diploma in Corporate Strategy and Marketing and a Master of Business Administration from Thames Valley University (UK). He is also a Fellow Member of the Institute of Chartered Secretaries and Administrators having satisfied the educational requirements for associate membership in December 1981 with the New Zealand Division. His research interests include public sector reforms, in particular, privatisation and performance management of state-owned enterprises.

The Board, Management and staff at CBZ Holdings Limited congratulate and wish him well in his new role.

BY ORDER OF THE BOARD

RUMBIDZAYI A. JAKANANI

GROUP LEGAL CORPORATE SECRETARY

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1 April 2016

CBZ HOLDINGS

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APPOINTMENT OF CBZ BANK LIMITED CHAIRPERSON

cbzntc005

Dr. Ruvimbo Mabeza-Chimedza

Following the appointment of Mr Elliot Mugamu as Board Chairman of the CBZ Holdings Limited Board, we have the pleasure in announcing the appointment of Dr Ruvimbo Mabeza-Chimedza as Chairperson of the CBZ Bank Limited Board with effect from 1 May 2016.

Ruvimbo holds amongst other qualifications, a Bachelor of Arts in International Development and Master of Arts in International Development from Clark University (USA), a Postgraduate Diploma in Agricultural Economics from the University of Reading (UK), an MSc in Agricultural Economics from Oxford University and a PhD in Agricultural Economics and Extension from the University of Zimbabwe.

Prior to this appointment, Ruvimbo has sat on the CBZ Bank Limited Board as an Independent Non-Executive Director since 1 May 1998.

Ruvimbo brings to the Board her substantial experience in food security and climate smart agriculture, international trade, regional integration and rural finance across Africa. Her management experience spans from being Regional Director for the Initiative for Development and Equity in African Agriculture to Head of the Department of Agricultural Economics and Extension at the University of Zimbabwe. She is also a published author and has won several awards in her field of expertise including the World Bank Group-IMF Africa Forum 2000 award for outstanding contribution to Africa in Promoting Gender Equality.

The Board, Management and staff at CBZ Bank Limited congratulate and wish her well in her new role.

BY ORDER OF THE BOARD

RUMBIDZAYI A. JAKANANI

GROUP LEGAL CORPORATE SECRETARY

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1 April 2016

CBZ BANK (REGISTERED COMMERCIAL BANK)

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